

The WSIPP benefit-cost analysis examines, on an apples-to-apples basis, the monetary value of programs or policies to determine whether the benefits from the program exceed its costs. WSIPP's research approach to identifying evidence-based programs and policies has three main steps. First, we determine "what works" (and what does not work) to improve outcomes using a statistical technique called meta-analysis. Second, we calculate whether the benefits of a program exceed its costs. Third, we estimate the risk of investing in a program by testing the sensitivity of our results. For more detail on our methods, see our [Technical Documentation](#).

Current estimates replace old estimates. Numbers will change over time as a result of model inputs and monetization methods.

Workforce Development

Program name	Date of last literature review	Total benefits	Taxpayer benefits	Non-taxpayer benefits	Costs	Benefits minus costs (net present value)	Benefit to cost ratio	Chance benefits will exceed costs
Career and technical education academies	Dec. 2016	\$14,943	\$4,879	\$10,065	(\$5,566)	\$9,377	\$2.68	85 %
Case management for unemployment insurance claimants	Nov. 2015	\$3,628	\$1,162	\$2,467	(\$182)	\$3,446	\$19.90	68 %
Training with work experience for adult welfare recipients	Nov. 2015	\$6,967	\$3,805	\$3,162	(\$4,218)	\$2,749	\$1.65	78 %
Job search and placement	Nov. 2015	\$2,407	\$1,520	\$887	(\$523)	\$1,884	\$4.60	67 %
Work experience	Nov. 2015	\$3,838	\$2,574	\$1,264	(\$2,081)	\$1,757	\$1.84	80 %
Training with work experience for adults, not targeting welfare recipients	Nov. 2015	\$5,368	\$2,394	\$2,974	(\$4,142)	\$1,226	\$1.30	55 %
Case management for former welfare recipients	Nov. 2015	(\$865)	\$426	(\$1,291)	(\$2,950)	(\$3,815)	(\$0.29)	19 %
Case management for welfare recipients or low-income individuals	Nov. 2015	(\$903)	\$286	(\$1,189)	(\$2,982)	(\$3,885)	(\$0.30)	17 %
Training, no work experience	Nov. 2015	\$3,923	\$2,404	\$1,519	(\$8,394)	(\$4,470)	\$0.47	39 %
Training with work experience for youth	Nov. 2015	(\$2,060)	\$823	(\$2,882)	(\$7,478)	(\$9,538)	(\$0.28)	34 %

For further information, contact:
(360) 664-9800, institute@wsipp.wa.gov

Printed on 11-14-2018