

The WSIPP benefit-cost analysis examines, on an apples-to-apples basis, the monetary value of programs or policies to determine whether the benefits from the program exceed its costs. WSIPP's research approach to identifying evidence-based programs and policies has three main steps. First, we determine "what works" (and what does not work) to improve outcomes using a statistical technique called meta-analysis. Second, we calculate whether the benefits of a program exceed its costs. Third, we estimate the risk of investing in a program by testing the sensitivity of our results. For more detail on our methods, see our [Technical Documentation](#).

Current estimates replace old estimates. Numbers will change over time as a result of model inputs and monetization methods.

Workforce Development

Program name	Date of last literature review	Total benefits	Taxpayer benefits	Non-taxpayer benefits	Costs	Benefits minus costs (net present value)	Benefit to cost ratio	Chance benefits will exceed costs
Career and technical education academies	Dec. 2016	\$15,776	\$4,742	\$11,034	(\$5,761)	\$10,015	\$2.74	86 %
Case management for unemployment insurance claimants	Nov. 2015	\$3,830	\$1,172	\$2,658	(\$190)	\$3,640	\$20.21	69 %
Training with work experience for adult welfare recipients	Nov. 2015	\$7,020	\$3,487	\$3,533	(\$4,369)	\$2,651	\$1.61	76 %
Job search and placement	Nov. 2015	\$2,375	\$1,399	\$976	(\$541)	\$1,834	\$4.39	67 %
Work experience	Nov. 2015	\$3,843	\$2,295	\$1,548	(\$2,158)	\$1,685	\$1.78	79 %
Training with work experience for adults, not targeting welfare recipients	Nov. 2015	\$5,547	\$2,378	\$3,169	(\$4,314)	\$1,233	\$1.29	54 %
Case management for welfare recipients or low-income individuals	Nov. 2015	(\$976)	\$269	(\$1,245)	(\$3,062)	(\$4,038)	(\$0.32)	16 %
Case management for former welfare recipients	Nov. 2015	(\$993)	\$338	(\$1,331)	(\$3,062)	(\$4,055)	(\$0.32)	19 %
Training, no work experience	Nov. 2015	\$4,278	\$2,486	\$1,792	(\$8,712)	(\$4,434)	\$0.49	39 %
Training with work experience for youth	Nov. 2015	(\$3,030)	\$612	(\$3,642)	(\$7,736)	(\$10,766)	(\$0.39)	32 %

For further information, contact:
(360) 664-9800, institute@wsipp.wa.gov

Printed on 08-12-2020