

The WSIPP benefit-cost analysis examines, on an apples-to-apples basis, the monetary value of programs or policies to determine whether the benefits from the program exceed its costs. WSIPP's research approach to identifying evidence-based programs and policies has three main steps. First, we determine "what works" (and what does not work) to improve outcomes using a statistical technique called meta-analysis. Second, we calculate whether the benefits of a program exceed its costs. Third, we estimate the risk of investing in a program by testing the sensitivity of our results. For more detail on our methods, see our [Technical Documentation](#).

Current estimates replace old estimates. Numbers will change over time as a result of model inputs and monetization methods.

## Workforce Development

| Program name   | Date of last literature review | Total benefits | Taxpayer benefits | Non-taxpayer benefits | Costs     | Benefits minus costs (net present value) | Benefit to cost ratio | Chance benefits will exceed costs |
|--|--------------------------------|----------------|-------------------|-----------------------|-----------|--|-----------------------|-----------------------------------|
| Career and technical education academies                                   | Dec. 2016                      | \$14,943       | \$4,879           | \$10,065              | (\$5,566) | \$9,377                                  | \$2.68                | 85 %                              |
| Case management for unemployment insurance claimants                       | Nov. 2015                      | \$3,628        | \$1,162           | \$2,467               | (\$182)   | \$3,446                                  | \$19.90               | 68 %                              |
| Training with work experience for adult welfare recipients                 | Nov. 2015                      | \$6,967        | \$3,805           | \$3,162               | (\$4,218) | \$2,749                                  | \$1.65                | 78 %                              |
| Job search and placement   | Nov. 2015                      | \$2,387        | \$1,512           | \$875                 | (\$522)   | \$1,866                                  | \$4.58                | 67 %                              |
| Work experience  | Nov. 2015                      | \$3,838        | \$2,574           | \$1,264               | (\$2,081) | \$1,757                                  | \$1.84                | 80 %                              |
| Training with work experience for adults, not targeting welfare recipients | Nov. 2015                      | \$5,368        | \$2,394           | \$2,974               | (\$4,142) | \$1,226                                  | \$1.30                | 55 %                              |
| Case management for former welfare recipients                              | Nov. 2015                      | (\$865)        | \$426             | (\$1,291)             | (\$2,950) | (\$3,815)                                | (\$0.29)              | 19 %                              |
| Case management for welfare recipients or low-income individuals           | Nov. 2015                      | (\$903)        | \$286             | (\$1,189)             | (\$2,982) | (\$3,885)                                | (\$0.30)              | 17 %                              |
| Training, no work experience   | Nov. 2015                      | \$3,923        | \$2,404           | \$1,519               | (\$8,394) | (\$4,470)                                | \$0.47                | 39 %                              |
| Training with work experience for youth                                    | Nov. 2015                      | (\$2,060)      | \$823             | (\$2,882)             | (\$7,478) | (\$9,538)                                | (\$0.28)              | 34 %                              |

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