# Washington State Institute for Public Policy Higher Education Benefit-Cost Results

The WSIPP benefit-cost analysis examines, on an apples-to-apples basis, the monetary value of programs or policies to determine whether the benefits from the program exceed its costs. WSIPP's research approach to identifying evidence-based programs and policies has three main steps. First, we determine "what works" (and what does not work) to improve outcomes using a statistical technique called meta-analysis. Second, we calculate whether the benefits of a program exceed its costs. Third, we estimate the risk of investing in a program by testing the sensitivity of our results. For more detail on our methods, see our Technical Documentation.

Current estimates replace old estimates. Numbers will change over time as a result of model inputs and monetization methods.

## Early college high school (for high school students) Higher Education

Benefit-cost estimates updated December 2017. Literature review updated February 2018.

Program Description: Early college high schools are alternative high schools designed to help under-served and underrepresented students transition to the college environment. Located on college campuses or as small stand-alone schools, they provide students with the opportunity to take high school and college courses to complete their high school graduation requirements. Unlike dual enrollment programs, where students attend a typical high school and elect to take college courses in their junior or senior year, students enroll in early college high schools in the 9th grade and participate for four years. The curriculums are specifically designed to help students transition from high school to college-level coursework. Upon graduation, students usually have finished the equivalent of two years of college course work (enough to complete a 2-year college degree or enter a 4-year college as a junior). We report on college in the high school and dual enrollment programs separately.

Benefit-Cost Summary Statistics Per Participant									
Benefits to:									
Taxpayers	\$19,195	Benefit to cost ratio	\$20.83						
Participants	\$45,099	Benefits minus costs	\$78,629						
Others	\$22,092	Chance the program will produce							
Indirect	(\$3,791)	benefits greater than the costs	92 %						
Total benefits	\$82,595								
Net program cost	(\$3,965)								
Benefits minus cost	\$78,629								

The estimates shown are present value, life cycle benefits and costs. All dollars are expressed in the base year chosen for this analysis (2016). The chance the benefits exceed the costs are derived from a Monte Carlo risk analysis. The details on this, as well as the economic discount rates and other relevant parameters are described in our Technical Documentation.

#### Detailed Monetary Benefit Estimates Per Participant

Benefits from changes to:1	enefits to:				
	Participants	Taxpayers	Others <sup>2</sup>	Indirect <sup>3</sup>	Total
Crime	\$0	\$41	\$98	\$21	\$160
Health care associated with educational attainment	(\$335)	\$1,224	(\$1,335)	\$613	\$166
Labor market earnings associated with higher education	\$50,276	\$22,831	\$24,593	\$0	\$97,701
Costs of higher education	(\$4,843)	(\$4,901)	(\$1,264)	(\$2,449)	(\$13,457)
Adjustment for deadweight cost of program	\$0	\$0	\$0	(\$1,975)	(\$1,975)
Totals	\$45,099	\$19,195	\$22,092	(\$3,791)	\$82,595

<sup>1</sup>In addition to the outcomes measured in the meta-analysis table, WSIPP measures benefits and costs estimated from other outcomes associated with those reported in the evaluation literature. For example, empirical research demonstrates that high school graduation leads to reduced crime. These associated measures provide a more complete picture of the detailed costs and benefits of the program.

<sup>2</sup>"Others" includes benefits to people other than taxpayers and participants. Depending on the program, it could include reductions in crime victimization, the economic benefits from a more educated workforce, and the benefits from employer-paid health insurance.

<sup>3</sup>"Indirect benefits" includes estimates of the net changes in the value of a statistical life and net changes in the deadweight costs of taxation.

#### Detailed Annual Cost Estimates Per Participant

Annual cost	Year dollars	Summary	
Program costs\$9,727Comparison costs\$8,695	2015	Present value of net program costs (in 2016 dollars)	(\$3,965)
	2015	Cost range (+ or -)	25 %

WSIPP estimates the total cost of early college by taking the difference between the per-student estimate of the total expenditures per early college high school student and WSIPP's per-student estimate of the total cost of regular K–12 education. The per-student estimate for early college is based on projected costs of early college by location, weighted by the location of the early college in the studies (Webb, 2004).

The figures shown are estimates of the costs to implement programs in Washington. The comparison group costs reflect either no treatment or treatment as usual, depending on how effect sizes were calculated in the meta-analysis. The cost range reported above reflects potential variation or uncertainty in the cost estimate; more detail can be found in our Technical Documentation.



The graph above illustrates the estimated cumulative net benefits per-participant for the first fifty years beyond the initial investment in the program. We present these cash flows in non-discounted dollars to simplify the "break-even" point from a budgeting perspective. If the dollars are negative (bars below \$0 line), the cumulative benefits do not outweigh the cost of the program up to that point in time. The program breaks even when the dollars reach \$0. At this point, the total benefits to participants, taxpayers, and others, are equal to the cost of the program. If the dollars are above \$0, the benefits of the program exceed the initial investment.

Meta-Analysis of Program Effects											
Outcomes measured	Treatment age	e No. of effect sizes	Treatment N	Adjusted effect sizes and standard errors used in the benefit-cost analysis						Unadjusted effect size (random effects	
				First time	ES is estima	ted	Second tim	ne ES is estin	nated	model)	
				ES	SE	Age	ES	SE	Age	ES	p-value
Enroll in 2-year college	14	1	1044	0.511	0.231	18	0.000	0.000	0	0.511	0.027
Enroll in 4-year college	14	1	1044	0.120	0.226	18	0.000	0.000	0	0.120	0.595
Graduate with 2-year degree	14	1	1044	0.905	0.261	20	0.000	0.000	0	0.905	0.001
Graduate with 4-year degree	14	1	1044	0.277	0.195	23	0.000	0.000	0	0.277	0.156
High school graduation	14	1	1010	0.150	0.323	18	0.000	0.000	0	0.150	0.641

Meta-analysis is a statistical method to combine the results from separate studies on a program, policy, or topic in order to estimate its effect on an outcome. WSIPP systematically evaluates all credible evaluations we can locate on each topic. The outcomes measured are the types of program impacts that were measured in the research literature (for example, crime or educational attainment). Treatment N represents the total number of individuals or units in the treatment group across the included studies.

An effect size (ES) is a standard metric that summarizes the degree to which a program or policy affects a measured outcome. If the effect size is positive, the outcome increases. If the effect size is negative, the outcome decreases.

Adjusted effect sizes are used to calculate the benefits from our benefit cost model. WSIPP may adjust effect sizes based on methodological characteristics of the study. For example, we may adjust effect sizes when a study has a weak research design or when the program developer is involved in the research. The magnitude of these adjustments varies depending on the topic area.

WSIPP may also adjust the second ES measurement. Research shows the magnitude of some effect sizes decrease over time. For those effect sizes, we estimate outcome-based adjustments which we apply between the first time ES is estimated and the second time ES is estimated. We also report the unadjusted effect size to show the effect sizes before any adjustments have been made. More details about these adjustments can be found in our Technical Documentation.

## Citations Used in the Meta-Analysis

Berger, A., Turk-Bicakci, I., Garet, M. Song, M., Knudson, J., Haxton, C., . . . Cassidy, L. (2013). Early college, early success: Early College High School initiative impact study. Washington DC: American Institutes for Research.

Haxton, C., Song, M., Zeiser, K., Berger, A., Turk-Bicakci, L., Garet, M.S., . . . Hoshen, G. (2016). Longitudinal findings from the Early College High School initiative impact study. *Educational Evaluation and Policy Analysis, 38*(2), 410-430.

#### College in the high school (for high school students) Higher Education

Benefit-cost estimates updated December 2017. Literature review updated February 2018.

Program Description: College in the high school allows high school sophomores, juniors, and seniors to simultaneously earn transferrable college and high school credits while still enrolled in high school. Unlike dual enrollment, students participating in college in the high school complete courses on their high school campus. The high school and partner college work closely to ensure that college in the high school coursework is comparable to a similar course taught on the college campus. We report on dual enrollment and early college high school programs separately.

Benefit-Cost Summary Statistics Per Participant									
Benefits to:									
Taxpayers	\$10,984	Benefit to cost ratio	\$139.00						
Participants	\$19,085	Benefits minus costs	\$37,276						
Others	\$6,965	Chance the program will produce							
Indirect	\$512	benefits greater than the costs	100 %						
Total benefits	\$37,546								
Net program cost	(\$270)								
Benefits minus cost	\$37,276								

The estimates shown are present value, life cycle benefits and costs. All dollars are expressed in the base year chosen for this analysis (2016). The chance the benefits exceed the costs are derived from a Monte Carlo risk analysis. The details on this, as well as the economic discount rates and other relevant parameters are described in our Technical Documentation.

Detailed Mone	tary Benefit Est	imates Per Pa	articipant					
Benefits from changes to:1	Benefits to:							
	Participants	Taxpayers	Others <sup>2</sup>	Indirect <sup>3</sup>	Total			
Crime	\$0	\$67	\$165	\$34	\$266			
Labor market earnings associated with high school graduation	\$21,336	\$9,689	\$9,808	\$0	\$40,833			
Health care associated with educational attainment	(\$631)	\$2,303	(\$2,522)	\$1,150	\$299			
Costs of higher education	(\$1,620)	(\$1,076)	(\$485)	(\$537)	(\$3,717)			
Adjustment for deadweight cost of program	\$0	\$0	\$0	(\$135)	(\$135)			
Totals	\$19,085	\$10,984	\$6,965	\$512	\$37,546			

<sup>1</sup>In addition to the outcomes measured in the meta-analysis table, WSIPP measures benefits and costs estimated from other outcomes associated with those reported in the evaluation literature. For example, empirical research demonstrates that high school graduation leads to reduced crime. These associated measures provide a more complete picture of the detailed costs and benefits of the program.

<sup>2</sup>"Others" includes benefits to people other than taxpayers and participants. Depending on the program, it could include reductions in crime victimization, the economic benefits from a more educated workforce, and the benefits from employer-paid health insurance.

	Detai	led Annual	Cost Estimates Per Participant	
	Annual cost	Year dollars	Summary	
Program costs Comparison costs	\$8,962 \$8,695	2015 2015	Present value of net program costs (in 2016 dollars) Cost range (+ or -)	(\$270) 25 %

We determined the cost of college in the high school by multiplying the per credit cost of college In the high school for Washington students by the number of annual credits earned by the students in the studies. The average per-credit fee for Washington colleges is approximately \$45. Students took an average of 1.22 courses per year in our sample (Rodriguez et al., 2012). This equates to approximately 6.08 annual credits or 0.13 of a student FTE (based on a full-time load of 45 credits).

The figures shown are estimates of the costs to implement programs in Washington. The comparison group costs reflect either no treatment or treatment as usual, depending on how effect sizes were calculated in the meta-analysis. The cost range reported above reflects potential variation or uncertainty in the cost estimate; more detail can be found in our Technical Documentation.



The graph above illustrates the estimated cumulative net benefits per-participant for the first fifty years beyond the initial investment in the program. We present these cash flows in non-discounted dollars to simplify the "break-even" point from a budgeting perspective. If the dollars are negative (bars below \$0 line), the cumulative benefits do not outweigh the cost of the program up to that point in time. The program breaks even when the dollars reach \$0. At this point, the total benefits to participants, taxpayers, and others, are equal to the cost of the program. If the dollars are above \$0, the benefits of the program exceed the initial investment.

Meta-Analysis of Program Effects											
Outcomes measured	No. of effect	Treatment N	Adjusted effect sizes and standard errors used in the benefit-cost analysis (random effects)						d effect size n effects		
		sizes	sizes First time ES is estimated			Second tim	econd time ES is estimated model)			odel)	
				ES	SE	Age	ES	SE	Age	ES	p-value
Grade point average <sup>^</sup>	17	4	1402	0.041	0.028	18	0.041	0.028	18	0.115	0.028
High school graduation	17	3	819	0.276	0.082	18	0.276	0.082	18	0.517	0.001

<sup>^</sup>WSIPP's benefit-cost model does not monetize this outcome.

Meta-analysis is a statistical method to combine the results from separate studies on a program, policy, or topic in order to estimate its effect on an outcome. WSIPP systematically evaluates all credible evaluations we can locate on each topic. The outcomes measured are the types of program impacts that were measured in the research literature (for example, crime or educational attainment). Treatment N represents the total number of individuals or units in the treatment group across the included studies.

An effect size (ES) is a standard metric that summarizes the degree to which a program or policy affects a measured outcome. If the effect size is positive, the outcome increases. If the effect size is negative, the outcome decreases.

Adjusted effect sizes are used to calculate the benefits from our benefit cost model. WSIPP may adjust effect sizes based on methodological characteristics of the study. For example, we may adjust effect sizes when a study has a weak research design or when the program developer is involved in the research. The magnitude of these adjustments varies depending on the topic area.

WSIPP may also adjust the second ES measurement. Research shows the magnitude of some effect sizes decrease over time. For those effect sizes, we estimate outcome-based adjustments which we apply between the first time ES is estimated and the second time ES is estimated. We also report the unadjusted effect size to show the effect sizes before any adjustments have been made. More details about these adjustments can be found in our Technical Documentation.

# Citations Used in the Meta-Analysis

Rodriguez, O., Hughes, K.L., & Belfield, C. (2012). Bridging college and careers: Using dual enrollment to enhance career and technical education pathways. (NCPR Brief). New York: Community College Research Center.

#### College advising provided by counselors (for high school students) Higher Education

Benefit-cost estimates updated December 2017. Literature review updated January 2018.

Program Description: Students in the 10th-12th grade meet in person with advisors at the high school for college-focused advising sessions. A typical session with an advisor addresses the application and enrollment process, career path readiness, and post-secondary education plans. The number of advising sessions varies by program, some sessions are held only during the time when students are applying to college, other programs require visits in multiple grades. The length and frequency of interaction with an advisor ranges from one-hour meetings once or twice a year to one-hour meetings every two to three weeks during the application season.

Benefit-Cost Summary Statistics Per Participant								
Benefits to:								
Taxpayers	\$6,644	Benefit to cost ratio	\$36.31					
Participants	\$15,196	Benefits minus costs	\$27,601					
Others	\$7,643	Chance the program will produce						
Indirect	(\$1,100)	benefits greater than the costs	98 %					
Total benefits	\$28,383							
Net program cost	(\$782)							
Benefits minus cost	\$27,601							

The estimates shown are present value, life cycle benefits and costs. All dollars are expressed in the base year chosen for this analysis (2016). The chance the benefits exceed the costs are derived from a Monte Carlo risk analysis. The details on this, as well as the economic discount rates and other relevant parameters are described in our Technical Documentation.

Detailed Monet	ary Benefit Est	imates Per Pa	rticipant		
Benefits from changes to: <sup>1</sup>	nefits to:				
l abor market earnings associated with higher education	Participants \$17,759	Taxpayers \$8,065	Others <sup>2</sup> \$8,441	Indirect <sup>3</sup> \$0	Total \$34,264
Costs of higher education Adjustment for deadweight cost of program	(\$2,563) \$0	(\$1,421) \$0	(\$798) \$0	(\$709) (\$391)	(\$5,490) (\$391)
Totals	\$15,196	\$6,644	\$7,643	(\$1,100)	\$28,383

<sup>1</sup>In addition to the outcomes measured in the meta-analysis table, WSIPP measures benefits and costs estimated from other outcomes associated with those reported in the evaluation literature. For example, empirical research demonstrates that high school graduation leads to reduced crime. These associated measures provide a more complete picture of the detailed costs and benefits of the program.

<sup>2</sup>"Others" includes benefits to people other than taxpayers and participants. Depending on the program, it could include reductions in crime victimization, the economic benefits from a more educated workforce, and the benefits from employer-paid health insurance.

	Detai	iled Annual	l Cost Estimates Per Participant	
	Annual cost	Year dollars	Summary	
Program costs Comparison costs	\$705 \$0	2009 2009	Present value of net program costs (in 2016 dollars) Cost range (+ or -)	(\$782) 40 %

The per-participant cost of treatment is the weighted average estimate for studies included in the analysis. We calculate the total cost per study using Washington State compensation costs (including benefits) of counselor and staff time as reported by the Office of the Superintendent of Public Instruction. Additional program cost estimates provided by Castleman & Goodman (2015) and Barr & Castleman (2017).

The figures shown are estimates of the costs to implement programs in Washington. The comparison group costs reflect either no treatment or treatment as usual, depending on how effect sizes were calculated in the meta-analysis. The cost range reported above reflects potential variation or uncertainty in the cost estimate; more detail can be found in our Technical Documentation.



The graph above illustrates the estimated cumulative net benefits per-participant for the first fifty years beyond the initial investment in the program. We present these cash flows in non-discounted dollars to simplify the "break-even" point from a budgeting perspective. If the dollars are negative (bars below \$0 line), the cumulative benefits do not outweigh the cost of the program up to that point in time. The program breaks even when the dollars reach \$0. At this point, the total benefits to participants, taxpayers, and others, are equal to the cost of the program. If the dollars are above \$0, the benefits of the program exceed the initial investment.

Meta-Analysis of Program Effects											
Outcomes measured	Treatment age	No. of effect	No. of effect N sizes	Adjusted effect sizes and standard errors used in the benefit-cost analysis					ne	Unadjusted (randor	d effect size n effects
	SIZES	sizes		First time ES is estimated			Second time ES is estimated			model)	
			ES	SE	Age	ES	SE	Age	ES	p-value	
Enroll in 2-year college	17	3	9207	-0.019	0.060	18	-0.019	0.060	18	-0.019	0.744
Enroll in 4-year college	17	4	11952	0.194	0.063	18	0.194	0.063	18	0.194	0.002
Persistence into 2nd year ^ ^	17	1	1687	0.349	0.070	19	0.349	0.070	19	0.349	0.001

 $^{\circ}$ WSIPP does not include this outcome when conducting benefit-cost analysis for this program.

Meta-analysis is a statistical method to combine the results from separate studies on a program, policy, or topic in order to estimate its effect on an outcome. WSIPP systematically evaluates all credible evaluations we can locate on each topic. The outcomes measured are the types of program impacts that were measured in the research literature (for example, crime or educational attainment). Treatment N represents the total number of individuals or units in the treatment group across the included studies.

An effect size (ES) is a standard metric that summarizes the degree to which a program or policy affects a measured outcome. If the effect size is positive, the outcome increases. If the effect size is negative, the outcome decreases.

Adjusted effect sizes are used to calculate the benefits from our benefit cost model. WSIPP may adjust effect sizes based on methodological characteristics of the study. For example, we may adjust effect sizes when a study has a weak research design or when the program developer is involved in the research. The magnitude of these adjustments varies depending on the topic area.

WSIPP may also adjust the second ES measurement. Research shows the magnitude of some effect sizes decrease over time. For those effect sizes, we estimate outcome-based adjustments which we apply between the first time ES is estimated and the second time ES is estimated. We also report the unadjusted effect size to show the effect sizes before any adjustments have been made. More details about these adjustments can be found in our **Technical Documentation**.

## Citations Used in the Meta-Analysis

Barr, A., & Castleman, B. (2017). The Bottom Line on college counseling. Working paper.

Belasco, A.S. (2013). Creating college opportunity: School counselors and their influence on postsecondary enrollment. *Research in Higher Education*, 54(7), 781-804.

Castleman, B., & Goodman, J. (2015). Intensive college counseling and the enrollment and persistence of low income students. HKS working paper.

#### Dual enrollment (for high school students) Higher Education

Benefit-cost estimates updated December 2017. Literature review updated December 2017.

Program Description: Dual enrollment allows high school juniors and seniors to enroll in courses at a community, technical, and (some) four-year colleges. Students participating in dual enrollment simultaneously earn transferrable college and high school credits while still enrolled in high school. Students elect to participate in dual enrollment programs; the tuition costs are generally paid by the school district and the college. Washington State's dual enrollment program is Running Start. We report on college in the high school and early college high school programs separately.

Benefit-Cost Summary Statistics Per Participant									
Benefits to:									
Taxpayers	\$8,297	Benefit to cost ratio	\$17.41						
Participants	\$13,287	Benefits minus costs	\$24,779						
Others	\$4,796	Chance the program will produce							
Indirect	(\$91)	benefits greater than the costs	100 %						
Total benefits	\$26,290								
Net program cost	(\$1,510)								
Benefits minus cost	\$24,779								

The estimates shown are present value, life cycle benefits and costs. All dollars are expressed in the base year chosen for this analysis (2016). The chance the benefits exceed the costs are derived from a Monte Carlo risk analysis. The details on this, as well as the economic discount rates and other relevant parameters are described in our Technical Documentation.

Detailed Monetary Benefit Estimates Per Participant										
Benefits from changes to:1	Benefits to:									
	Participants	Taxpayers	Others <sup>2</sup>	Indirect <sup>3</sup>	Total					
Crime	\$0	\$44	\$109	\$22	\$175					
Health care associated with educational attainment	(\$417)	\$1,521	(\$1,667)	\$761	\$198					
Labor market earnings associated with higher education	\$15,347	\$6,970	\$6,940	\$0	\$29,257					
Costs of higher education	(\$1,643)	(\$237)	(\$586)	(\$118)	(\$2,585)					
Adjustment for deadweight cost of program	\$0	\$0	\$0	(\$756)	(\$756)					
Totals	\$13,287	\$8,297	\$4,796	(\$91)	\$26,290					

<sup>1</sup>In addition to the outcomes measured in the meta-analysis table, WSIPP measures benefits and costs estimated from other outcomes associated with those reported in the evaluation literature. For example, empirical research demonstrates that high school graduation leads to reduced crime. These associated measures provide a more complete picture of the detailed costs and benefits of the program.

<sup>2</sup>"Others" includes benefits to people other than taxpayers and participants. Depending on the program, it could include reductions in crime victimization, the economic benefits from a more educated workforce, and the benefits from employer-paid health insurance.

	Deta	iled Annual	Cost Estimates Per Participant	
	Annual cost	Year dollars	Summary	
Program costs Comparison costs	\$10,188 \$8,695	2015 2015	Present value of net program costs (in 2016 dollars) Cost range (+ or -)	(\$1,510) 20 %

WSIPP estimates the total cost of one year of dual enrollment by taking the difference between WSIPP's per-student estimate of the total expenditures per community and technical college (CTC) student and WSIPP's per-student estimate of the total cost of regular K-12 education. The average Running Start student in Washington enrolls in 11 credits per quarter (Cowan & Goldhaber, 2015). This equates to a 0.73 of a student FTE (based on a full-time load of 15 credits). WSIPP's estimates are based on this average credit load.

The figures shown are estimates of the costs to implement programs in Washington. The comparison group costs reflect either no treatment or treatment as usual, depending on how effect sizes were calculated in the meta-analysis. The cost range reported above reflects potential variation or uncertainty in the cost estimate; more detail can be found in our Technical Documentation.



The graph above illustrates the estimated cumulative net benefits per-participant for the first fifty years beyond the initial investment in the program. We present these cash flows in non-discounted dollars to simplify the "break-even" point from a budgeting perspective. If the dollars are negative (bars below \$0 line), the cumulative benefits do not outweigh the cost of the program up to that point in time. The program breaks even when the dollars reach \$0. At this point, the total benefits to participants, taxpayers, and others, are equal to the cost of the program. If the dollars are above \$0, the benefits of the program exceed the initial investment.

Meta-Analysis of Program Effects												
Outcomes measured	Treatment age	No. of effect	Treatment N	nt Adjusted effect sizes and standard errors used in the benefit-cost analysis						Unadjusted effect size (random effects		
		SIZES		sizes First time ES is estimated Sec				Second tim	ne ES is estim	nated	model)	
				ES	SE	Age	ES	SE	Age	ES	p-value	
Enroll in 4-year college	17	2	20206	0.053	0.205	18	0.053	0.205	18	-0.014	0.959	
Grade point average <sup>^</sup>	17	2	275	0.106	0.061	17	0.106	0.061	17	0.228	0.023	
Graduate with 2-year degree	17	1	1700	-0.270	0.035	21	-0.270	0.035	21	-0.270	0.001	
Graduate with 4-year degree	17	1	9723	0.196	0.013	23	0.196	0.013	23	0.196	0.001	
High school graduation	17	4	22848	0.177	0.114	18	0.177	0.114	18	0.193	0.210	

<sup>^</sup>WSIPP's benefit-cost model does not monetize this outcome.

Meta-analysis is a statistical method to combine the results from separate studies on a program, policy, or topic in order to estimate its effect on an outcome. WSIPP systematically evaluates all credible evaluations we can locate on each topic. The outcomes measured are the types of program impacts that were measured in the research literature (for example, crime or educational attainment). Treatment N represents the total number of individuals or units in the treatment group across the included studies.

An effect size (ES) is a standard metric that summarizes the degree to which a program or policy affects a measured outcome. If the effect size is positive, the outcome increases. If the effect size is negative, the outcome decreases.

Adjusted effect sizes are used to calculate the benefits from our benefit cost model. WSIPP may adjust effect sizes based on methodological characteristics of the study. For example, we may adjust effect sizes when a study has a weak research design or when the program developer is involved in the research. The magnitude of these adjustments varies depending on the topic area.

WSIPP may also adjust the second ES measurement. Research shows the magnitude of some effect sizes decrease over time. For those effect sizes, we estimate outcome-based adjustments which we apply between the first time ES is estimated and the second time ES is estimated. We also report the unadjusted effect size to show the effect sizes before any adjustments have been made. More details about these adjustments can be found in our Technical Documentation.

## Citations Used in the Meta-Analysis

Cowan, J., & Goldhaber, D. (2015). How much of A ``Running Start'' do dual enrollment programs provide students? *Review of Higher Education, 38*(3), 425-460.

Karp, M.M., Calcagno, J.C., Hughes, K.L., Jeong, D.W., & Bailey, T.R. (2007). The postsecondary achievement of participants in dual enrollment: An analysis of student outcomes in two states. St. Paul, MN : National Research Center for Career and Technical Education.

Rodriguez, O., Belfield, C., Hughes, K.L., & National Center for Postsecondary Research (Ed). (2012). Bridging college and careers: Using dual enrollment to enhance careerand technical education pathways. Ncpr Brief.

Speroni, C. (2012). High school dual enrollment programs: Are we fast-tracking students too fast? Ncpr Brief. New York: National Center for Postsecondary Education.

#### Summer outreach counseling (for high school graduates) Higher Education

Benefit-cost estimates updated December 2017. Literature review updated December 2016.

Program Description: Throughout the summer, counselors provide support and outreach on financial aid tasks, informational barriers, and social or emotional challenges related to the college transition. Counselors may reach out via email, in-person consultations, phone, text, or instant messages. Summer outreach counseling occurs during the three months between high school graduation and the first year of college.

Benefit-Cost Summary Statistics Per Participant								
Benefits to:								
Taxpayers	\$4,248	Benefit to cost ratio	\$189.73					
Participants	\$9,644	Benefits minus costs	\$18,151					
Others	\$4,852	Chance the program will produce						
Indirect	(\$497)	benefits greater than the costs	89 %					
Total benefits	\$18,247							
Net program cost	(\$96)							
Benefits minus cost	\$18,151							

The estimates shown are present value, life cycle benefits and costs. All dollars are expressed in the base year chosen for this analysis (2016). The chance the benefits exceed the costs are derived from a Monte Carlo risk analysis. The details on this, as well as the economic discount rates and other relevant parameters are described in our Technical Documentation.

Detailed Monetary Benefit Estimates Per Participant									
Benefits from changes to:1	Benefits to:								
	Participants	Taxpayers	Others <sup>2</sup>	Indirect <sup>3</sup>	Total				
Labor market earnings associated with higher education	\$11,331	\$5,146	\$5,382	\$0	\$21,859				
Costs of higher education	(\$1,688)	(\$898)	(\$530)	(\$448)	(\$3,563)				
Adjustment for deadweight cost of program	\$0	\$0	\$0	(\$48)	(\$48)				
Totals	\$9,644	\$4,248	\$4,852	(\$497)	\$18,247				

<sup>1</sup>In addition to the outcomes measured in the meta-analysis table, WSIPP measures benefits and costs estimated from other outcomes associated with those reported in the evaluation literature. For example, empirical research demonstrates that high school graduation leads to reduced crime. These associated measures provide a more complete picture of the detailed costs and benefits of the program.

<sup>2</sup>"Others" includes benefits to people other than taxpayers and participants. Depending on the program, it could include reductions in crime victimization, the economic benefits from a more educated workforce, and the benefits from employer-paid health insurance.

<sup>3</sup>"Indirect benefits" includes estimates of the net changes in the value of a statistical life and net changes in the deadweight costs of taxation.

	Detai	iled Annual	Cost Estimates Per Participant	
	Annual cost	Year dollars	Summary	
Program costs Comparison costs	\$87 \$0	2009 2009	Present value of net program costs (in 2016 dollars) Cost range (+ or -)	(\$96) 20 %

Costs come from studies included in the meta-analysis. We calculate a weighted average of costs across the studies included in the meta-analysis. Costs include counselor time, peer mentor time, and material and postage occurring during the summer months after high school graduation.

The figures shown are estimates of the costs to implement programs in Washington. The comparison group costs reflect either no treatment or treatment as usual, depending on how effect sizes were calculated in the meta-analysis. The cost range reported above reflects potential variation or uncertainty in the cost estimate; more detail can be found in our Technical Documentation.



The graph above illustrates the estimated cumulative net benefits per-participant for the first fifty years beyond the initial investment in the program. We present these cash flows in non-discounted dollars to simplify the "break-even" point from a budgeting perspective. If the dollars are negative (bars below \$0 line), the cumulative benefits do not outweigh the cost of the program up to that point in time. The program breaks even when the dollars reach \$0. At this point, the total benefits to participants, taxpayers, and others, are equal to the cost of the program. If the dollars are above \$0, the benefits of the program exceed the initial investment.

Meta-Analysis of Program Effects											
Outcomes measured	es measured Treatment age No. of effect N effect sizes and standard errors used in the						Unadjusted effect size (random effects				
sizes		sizes		First time ES is estimated			Second time ES is estimated			model)	
				ES	SE	Age	ES	SE	Age	ES	p-value
Enroll in 2-year college	18	2	1015	-0.026	0.072	18	-0.026	0.072	18	-0.026	0.721
Enroll in 4-year college	18	2	1015	0.118	0.053	18	0.118	0.053	18	0.118	0.025
Enroll in any college $^{\wedge}$	18	5	4697	0.102	0.033	18	0.102	0.033	18	0.137	0.030

<sup>^</sup>WSIPP's benefit-cost model does not monetize this outcome.

Meta-analysis is a statistical method to combine the results from separate studies on a program, policy, or topic in order to estimate its effect on an outcome. WSIPP systematically evaluates all credible evaluations we can locate on each topic. The outcomes measured are the types of program impacts that were measured in the research literature (for example, crime or educational attainment). Treatment N represents the total number of individuals or units in the treatment group across the included studies.

An effect size (ES) is a standard metric that summarizes the degree to which a program or policy affects a measured outcome. If the effect size is positive, the outcome increases. If the effect size is negative, the outcome decreases.

Adjusted effect sizes are used to calculate the benefits from our benefit cost model. WSIPP may adjust effect sizes based on methodological characteristics of the study. For example, we may adjust effect sizes when a study has a weak research design or when the program developer is involved in the research. The magnitude of these adjustments varies depending on the topic area.

WSIPP may also adjust the second ES measurement. Research shows the magnitude of some effect sizes decrease over time. For those effect sizes, we estimate outcome-based adjustments which we apply between the first time ES is estimated and the second time ES is estimated. We also report the unadjusted effect size to show the effect sizes before any adjustments have been made. More details about these adjustments can be found in our Technical Documentation.

## Citations Used in the Meta-Analysis

- Castleman, B.L., & Page, L.C. (2015). Summer nudging: Can personalized text messages and peer mentor outreach increase college going among lowincome high school graduates? *Journal of Economic Behavior & Organization*, *115*(3), 144-160.
- Castleman, B.L., Arnold, K., & Wartman, K.L. (2012). Stemming the tide of summer melt: An experimental study of the effects of post-high school summer intervention on low-income students' college enrollment. *Journal of Research on Educational Effectiveness*, 5(1), 1-17.
- Castleman, B.L., Page, L.C., & Schooley, K. (2014). The forgotten summer: Does the offer of college counseling after high school mitigate summer melt among college-intending, low-income high school graduates? *Journal of Policy Analysis and Management*, *33*(2), 320-344.
- Castleman, B.L., Owen, L., & Page, L.C. (2015). Stay late or start early? Experimental evidence on the benefits of college matriculation support from high schools versus colleges. *Economics of Education Review, 47*, 168-179.
- Daugherty, L. (2012). Summer Link: A counseling intervention to address the transition from high school to college in a large urban district. Paper presented at the 2012 Fall Conference of the Association for Public Policy Analysis and Management, Baltimore, MD.

#### Performance-based scholarships (for high school students) Higher Education

Benefit-cost estimates updated December 2017. Literature review updated December 2016.

Program Description: Performance-based scholarship programs provide students with financial incentives to remain in college, often targeting low-income young adults. Scholarships are provided when students fulfill certain academic benchmarks such as maintaining a 2.0 GPA or enrolling in college. There are no initial academic requirements for the receipt of performance-based aid. Students usually receive their aid in monthly or quarterly installments.

Benefit-Cost Summary Statistics Per Participant									
Benefits to:									
Taxpayers	\$1,312	Benefit to cost ratio	\$4.02						
Participants	\$3,833	Benefits minus costs	\$4,544						
Others	\$1,950	Chance the program will produce							
Indirect	(\$1,047)	benefits greater than the costs	92 %						
Total benefits	\$6,049								
Net program cost	(\$1,505)								
Benefits minus cost	\$4,544								

The estimates shown are present value, life cycle benefits and costs. All dollars are expressed in the base year chosen for this analysis (2016). The chance the benefits exceed the costs are derived from a Monte Carlo risk analysis. The details on this, as well as the economic discount rates and other relevant parameters are described in our Technical Documentation.

Detailed Monetary Benefit Estimates Per Participant										
Benefits from changes to:1	Benefits to:									
	Participants	Taxpayers	Others <sup>2</sup>	Indirect <sup>3</sup>	Total					
Labor market earnings associated with higher education	\$4,191	\$1,903	\$2,053	\$0	\$8,147					
Costs of higher education	(\$357)	(\$591)	(\$103)	(\$296)	(\$1,347)					
Adjustment for deadweight cost of program	\$0	\$0	\$0	(\$751)	(\$751)					
Totals	\$3,833	\$1,312	\$1,950	(\$1,047)	\$6,049					

<sup>1</sup>In addition to the outcomes measured in the meta-analysis table, WSIPP measures benefits and costs estimated from other outcomes associated with those reported in the evaluation literature. For example, empirical research demonstrates that high school graduation leads to reduced crime. These associated measures provide a more complete picture of the detailed costs and benefits of the program.

<sup>2</sup>"Others" includes benefits to people other than taxpayers and participants. Depending on the program, it could include reductions in crime victimization, the economic benefits from a more educated workforce, and the benefits from employer-paid health insurance.

	Detai	iled Annual	Cost Estimates Per Participant	
	Annual cost	Year dollars	Summary	
Program costs Comparison costs	\$1,275 \$0	2014 2014	Present value of net program costs (in 2016 dollars) Cost range (+ or -)	(\$1,505) 20 %

Costs include scholarship payments, administrative costs of providing scholarships, and student support services. Source: Mayer et al. (2015). Evaluation and start-up costs are excluded. Performance-based scholarships are in addition to standard programming received by the comparison group. Performance-based scholarship programs duration varied, but on average, the program lasted one to two years.

The figures shown are estimates of the costs to implement programs in Washington. The comparison group costs reflect either no treatment or treatment as usual, depending on how effect sizes were calculated in the meta-analysis. The cost range reported above reflects potential variation or uncertainty in the cost estimate; more detail can be found in our Technical Documentation.



The graph above illustrates the estimated cumulative net benefits per-participant for the first fifty years beyond the initial investment in the program. We present these cash flows in non-discounted dollars to simplify the "break-even" point from a budgeting perspective. If the dollars are negative (bars below \$0 line), the cumulative benefits do not outweigh the cost of the program up to that point in time. The program breaks even when the dollars reach \$0. At this point, the total benefits to participants, taxpayers, and others, are equal to the cost of the program. If the dollars are above \$0, the benefits of the program exceed the initial investment.

Meta-Analysis of Program Effects												
Outcomes measured	Treatment No. of age effect		of Treatment ct N	Adjuste	Adjusted effect sizes and standard errors used in the benefit-cost analysis						Unadjusted effect size (random effects	
		sizes		First time	ES is estima	ated	Second tim	ne ES is estim	nated	model)		
				ES	SE	Age	ES	SE	Age	ES	p-value	
Enroll in 2-year college	18	1	1361	0.115	0.039	18	0.115	0.039	18	0.115	0.003	
Enroll in 4-year college	18	1	1361	0.000	0.039	18	0.000	0.039	18	0.000	1.000	
Graduate with any degree $^{\wedge}$	18	1	1547	0.014	0.044	23	0.014	0.044	23	0.014	0.758	
Persistence into 2nd year ^ ^	18	1	1547	0.138	0.052	19	0.138	0.052	19	0.138	0.008	
Persistence into 3rd year ^ ^	18	1	1547	0.050	0.045	20	0.050	0.045	20	0.050	0.265	
Persistence into 4th year ^ ^	18	1	1547	0.088	0.042	21	0.088	0.042	21	0.088	0.038	

<sup>^</sup>WSIPP's benefit-cost model does not monetize this outcome.

<sup>^^</sup>WSIPP does not include this outcome when conducting benefit-cost analysis for this program.

Meta-analysis is a statistical method to combine the results from separate studies on a program, policy, or topic in order to estimate its effect on an outcome. WSIPP systematically evaluates all credible evaluations we can locate on each topic. The outcomes measured are the types of program impacts that were measured in the research literature (for example, crime or educational attainment). Treatment N represents the total number of individuals or units in the treatment group across the included studies.

An effect size (ES) is a standard metric that summarizes the degree to which a program or policy affects a measured outcome. If the effect size is positive, the outcome increases. If the effect size is negative, the outcome decreases.

Adjusted effect sizes are used to calculate the benefits from our benefit cost model. WSIPP may adjust effect sizes based on methodological characteristics of the study. For example, we may adjust effect sizes when a study has a weak research design or when the program developer is involved in the research. The magnitude of these adjustments varies depending on the topic area.

WSIPP may also adjust the second ES measurement. Research shows the magnitude of some effect sizes decrease over time. For those effect sizes, we estimate outcome-based adjustments which we apply between the first time ES is estimated and the second time ES is estimated. We also report the unadjusted effect size to show the effect sizes before any adjustments have been made. More details about these adjustments can be found in our **Technical Documentation**.

## Citations Used in the Meta-Analysis

Mayer, A.K., Patel, R., Rudd, T., & Ratledge, A. (2015). Designing scholarships to improve college success: Final report on the Performance-Based Scholarship Demonstration. New York, NY: Manpower Demonstration Research Corporation.

#### Text message reminders (for high school students and graduates) Higher Education

Benefit-cost estimates updated December 2017. Literature review updated January 2018.

Program Description: Text message reminders target college-intending high school students and graduates. Students receive automated text message reminders on financial aid and college enrollment tasks as well as prompts to reach out for help from designated organizations and counselors if needed. The duration of programs varied between six weeks and six months prior to a student's expected fall term in college.

Benefit-Cost Summary Statistics Per Participant									
Benefits to:									
Taxpayers	\$857	Benefit to cost ratio	\$410.21						
Participants	\$2,088	Benefits minus costs	\$3,878						
Others	\$1,062	Chance the program will produce							
Indirect	(\$119)	benefits greater than the costs	60 %						
Total benefits	\$3,887								
Net program cost	(\$9)								
Benefits minus cost	\$3,878								

The estimates shown are present value, life cycle benefits and costs. All dollars are expressed in the base year chosen for this analysis (2016). The chance the benefits exceed the costs are derived from a Monte Carlo risk analysis. The details on this, as well as the economic discount rates and other relevant parameters are described in our Technical Documentation.

Detailed Monetary Benefit Estimates Per Participant										
Benefits from changes to: <sup>1</sup>	Benefits to:									
	Participants	Taxpayers	Others <sup>2</sup>	Indirect <sup>3</sup>	Total					
Labor market earnings associated with higher education	\$2,395	\$1,088	\$1,151	\$0	\$4,634					
Costs of higher education	(\$307)	(\$231)	(\$89)	(\$114)	(\$742)					
Adjustment for deadweight cost of program	\$0	\$0	\$0	(\$5)	(\$5)					
Totals	\$2,088	\$857	\$1,062	(\$119)	\$3,887					

<sup>1</sup>In addition to the outcomes measured in the meta-analysis table, WSIPP measures benefits and costs estimated from other outcomes associated with those reported in the evaluation literature. For example, empirical research demonstrates that high school graduation leads to reduced crime. These associated measures provide a more complete picture of the detailed costs and benefits of the program.

<sup>2</sup>"Others" includes benefits to people other than taxpayers and participants. Depending on the program, it could include reductions in crime victimization, the economic benefits from a more educated workforce, and the benefits from employer-paid health insurance.

<sup>3</sup>"Indirect benefits" includes estimates of the net changes in the value of a statistical life and net changes in the deadweight costs of taxation.

Detailed Annual Cost Estimates Per Participant									
	Annual cost	Year dollars	Summary						
Program costs Comparison costs	\$9 \$0	2009 2009	Present value of net program costs (in 2016 dollars) Cost range (+ or -)	(\$9) 25 %					

Costs include the cost of text message delivery and staff costs for the counselor hired to respond to text messages. Sources: Castleman & Page (2015) and Page & Gehlbach (2017).

The figures shown are estimates of the costs to implement programs in Washington. The comparison group costs reflect either no treatment or treatment as usual, depending on how effect sizes were calculated in the meta-analysis. The cost range reported above reflects potential variation or uncertainty in the cost estimate; more detail can be found in our Technical Documentation.



The graph above illustrates the estimated cumulative net benefits per-participant for the first fifty years beyond the initial investment in the program. We present these cash flows in non-discounted dollars to simplify the "break-even" point from a budgeting perspective. If the dollars are negative (bars below \$0 line), the cumulative benefits do not outweigh the cost of the program up to that point in time. The program breaks even when the dollars reach \$0. At this point, the total benefits to participants, taxpayers, and others, are equal to the cost of the program. If the dollars are above \$0, the benefits of the program exceed the initial investment.

Meta-Analysis of Program Effects											
Outcomes measured	No. of effect	Treatment N	Adjuste	Adjusted effect sizes and standard errors used in the benefit-cost analysis					Unadjusted effect size (random effects		
siz	sizes		First time ES is estimated Seco			Second tim	ne ES is estin	nated	model)		
				ES	SE	Age	ES	SE	Age	ES	p-value
Enroll in 2-year college	18	2	6269	0.025	0.080	18	0.025	0.080	18	0.025	0.756
Enroll in 4-year college	18	2	6269	0.012	0.057	18	0.012	0.057	18	0.012	0.832

Meta-analysis is a statistical method to combine the results from separate studies on a program, policy, or topic in order to estimate its effect on an outcome. WSIPP systematically evaluates all credible evaluations we can locate on each topic. The outcomes measured are the types of program impacts that were measured in the research literature (for example, crime or educational attainment). Treatment N represents the total number of individuals or units in the treatment group across the included studies.

An effect size (ES) is a standard metric that summarizes the degree to which a program or policy affects a measured outcome. If the effect size is positive, the outcome increases. If the effect size is negative, the outcome decreases.

Adjusted effect sizes are used to calculate the benefits from our benefit cost model. WSIPP may adjust effect sizes based on methodological characteristics of the study. For example, we may adjust effect sizes when a study has a weak research design or when the program developer is involved in the research. The magnitude of these adjustments varies depending on the topic area.

WSIPP may also adjust the second ES measurement. Research shows the magnitude of some effect sizes decrease over time. For those effect sizes, we estimate outcome-based adjustments which we apply between the first time ES is estimated and the second time ES is estimated. We also report the unadjusted effect size to show the effect sizes before any adjustments have been made. More details about these adjustments can be found in our Technical Documentation.

## Citations Used in the Meta-Analysis

Castleman, B.L., & Page, L.C. (2015). Summer nudging: Can personalized text messages and peer mentor outreach increase college going among lowincome high school graduates? *Journal of Economic Behavior & Organization*, 115(3), 144-160.

Page, L.C., & Gehlbach, H. (2017). How an artificially intelligent virtual assistant helps students navigate the road to college. AERA Open, 3(4), 1-12.

#### Text message reminders (for 2-year college students) Higher Education

Benefit-cost estimates updated December 2017. Literature review updated December 2016.

Program Description: Text message reminders provide college students with a range of information about available student services and financial aid. In the studies included in this meta-analysis, college students were encouraged to re-file for financial aid or were advised of available tutoring and advising resources available on campus. Students were sent 12 to 40 text messages during the first year of college.

Benefit-Cost Summary Statistics Per Participant									
Benefits to:									
Taxpayers	\$531	Benefit to cost ratio	\$103.53						
Participants	\$2,306	Benefits minus costs	\$3,587						
Others	\$1,098	Chance the program will produce							
Indirect	(\$314)	benefits greater than the costs	96 %						
Total benefits	\$3,622								
Net program cost	(\$35)								
Benefits minus cost	\$3,587								

The estimates shown are present value, life cycle benefits and costs. All dollars are expressed in the base year chosen for this analysis (2016). The chance the benefits exceed the costs are derived from a Monte Carlo risk analysis. The details on this, as well as the economic discount rates and other relevant parameters are described in our Technical Documentation.

Detailed Monetary Benefit Estimates Per Participant										
Benefits from changes to: <sup>1</sup>	Benefits to:									
	Participants	Taxpayers	Others <sup>2</sup>	Indirect <sup>3</sup>	Total					
Labor market earnings associated with higher education	\$2,476	\$1,124	\$1,098	\$0	\$4,699					
Costs of higher education	(\$170)	(\$593)	\$0	(\$296)	(\$1,059)					
Adjustment for deadweight cost of program	\$0	\$0	\$0	(\$17)	(\$17)					
Totals	\$2,306	\$531	\$1,098	(\$314)	\$3,622					

<sup>1</sup>In addition to the outcomes measured in the meta-analysis table, WSIPP measures benefits and costs estimated from other outcomes associated with those reported in the evaluation literature. For example, empirical research demonstrates that high school graduation leads to reduced crime. These associated measures provide a more complete picture of the detailed costs and benefits of the program.

<sup>2</sup>"Others" includes benefits to people other than taxpayers and participants. Depending on the program, it could include reductions in crime victimization, the economic benefits from a more educated workforce, and the benefits from employer-paid health insurance.

<sup>3</sup>"Indirect benefits" includes estimates of the net changes in the value of a statistical life and net changes in the deadweight costs of taxation.

Detailed Annual Cost Estimates Per Participant									
	Annual cost	Year dollars	Summary						
Program costs Comparison costs	\$35 \$0	2016 2016	Present value of net program costs (in 2016 dollars) Cost range (+ or -)	(\$35) 10 %					

Costs include the cost of text message delivery and the staff costs to hire an advisor to respond to text messages. Source: Castleman & Page (2016).

The figures shown are estimates of the costs to implement programs in Washington. The comparison group costs reflect either no treatment or treatment as usual, depending on how effect sizes were calculated in the meta-analysis. The cost range reported above reflects potential variation or uncertainty in the cost estimate; more detail can be found in our **Technical Documentation**.



The graph above illustrates the estimated cumulative net benefits per-participant for the first fifty years beyond the initial investment in the program. We present these cash flows in non-discounted dollars to simplify the "break-even" point from a budgeting perspective. If the dollars are negative (bars below \$0 line), the cumulative benefits do not outweigh the cost of the program up to that point in time. The program breaks even when the dollars reach \$0. At this point, the total benefits to participants, taxpayers, and others, are equal to the cost of the program. If the dollars are above \$0, the benefits of the program exceed the initial investment.

Meta-Analysis of Program Effects											
Outcomes measured	Treatment No. of age effect		Treatment N	Adjusted effect sizes and standard errors used in the benefit-cost analysis (rand					Unadjuste (randor	d effect size n effects	
		sizes		First time	First time ES is estimated		Second time ES is estimated			mc	del)
			ES	SE	Age	ES	SE	Age	ES	p-value	
Persistence into 2nd year	18	1	115	0.331	0.178	19	0.331	0.178	19	0.331	0.063

Meta-analysis is a statistical method to combine the results from separate studies on a program, policy, or topic in order to estimate its effect on an outcome. WSIPP systematically evaluates all credible evaluations we can locate on each topic. The outcomes measured are the types of program impacts that were measured in the research literature (for example, crime or educational attainment). Treatment N represents the total number of individuals or units in the treatment group across the included studies.

An effect size (ES) is a standard metric that summarizes the degree to which a program or policy affects a measured outcome. If the effect size is positive, the outcome increases. If the effect size is negative, the outcome decreases.

Adjusted effect sizes are used to calculate the benefits from our benefit cost model. WSIPP may adjust effect sizes based on methodological characteristics of the study. For example, we may adjust effect sizes when a study has a weak research design or when the program developer is involved in the research. The magnitude of these adjustments varies depending on the topic area.

WSIPP may also adjust the second ES measurement. Research shows the magnitude of some effect sizes decrease over time. For those effect sizes, we estimate outcome-based adjustments which we apply between the first time ES is estimated and the second time ES is estimated. We also report the unadjusted effect size to show the effect sizes before any adjustments have been made. More details about these adjustments can be found in our **Technical Documentation**.

## Citations Used in the Meta-Analysis

Castleman, B.L., & Page, L.C. (2016). Freshman year financial aid nudges: An experiment to increase FAFSA renewal and college persistence. *Journal of Human Resources*, *51*(2), 389-415.

#### Student success courses (for 4-year college students) Higher Education

Benefit-cost estimates updated December 2017. Literature review updated September 2017.

Program Description: This topic explores the impact of student success courses and similar freshman seminars at 4-year colleges and universities. Included studies examine the impact of a forcredit course designed to teach first-time students nonacademic skills and increase college readiness. The content of these courses can vary widely but generally includes topics like study skills, time management, academic planning, college orientation, and personal wellness.

Courses excluded from this topic include courses that are not for credit, bundled freshman courses, and courses built into living and learning communities (where all students in the course lived in on the same floor or in the same dorm).

Benefit-Cost Summary Statistics Per Participant									
Benefits to:									
Taxpayers	\$705	Benefit to cost ratio	\$5.11						
Participants	\$1,660	Benefits minus costs	\$2,418						
Others	\$1,197	Chance the program will produce							
Indirect	(\$556)	benefits greater than the costs	64 %						
Total benefits	\$3,007								
Net program cost	(\$589)								
Benefits minus cost	\$2,418								

The estimates shown are present value, life cycle benefits and costs. All dollars are expressed in the base year chosen for this analysis (2016). The chance the benefits exceed the costs are derived from a Monte Carlo risk analysis. The details on this, as well as the economic discount rates and other relevant parameters are described in our Technical Documentation.

Detailed Monetary Benefit Estimates Per Participant										
Benefits from changes to:1	Benefits to:									
	Participants	Taxpayers	Others <sup>2</sup>	Indirect <sup>3</sup>	Total					
Labor market earnings associated with higher education	\$2,703	\$1,227	\$1,197	\$0	\$5,127					
Costs of higher education	(\$1,043)	(\$522)	\$0	(\$262)	(\$1,826)					
Adjustment for deadweight cost of program	\$0	\$0	\$0	(\$294)	(\$294)					
Totals	\$1,660	\$705	\$1,197	(\$556)	\$3,007					

<sup>1</sup>In addition to the outcomes measured in the meta-analysis table, WSIPP measures benefits and costs estimated from other outcomes associated with those reported in the evaluation literature. For example, empirical research demonstrates that high school graduation leads to reduced crime. These associated measures provide a more complete picture of the detailed costs and benefits of the program.

<sup>2</sup>"Others" includes benefits to people other than taxpayers and participants. Depending on the program, it could include reductions in crime victimization, the economic benefits from a more educated workforce, and the benefits from employer-paid health insurance.

Detailed Annual Cost Estimates Per Participant									
	Annual cost	Year dollars	Summary						
Program costs Comparison costs	\$504 \$0	2006 2016	Present value of net program costs (in 2016 dollars) Cost range (+ or -)	(\$589) 30 %					

We do not predict that student success courses will cost more than treatment as usual. We do not include program start-up costs (course development costs, initial course implementation costs, etc.) in our cost estimates. Once implemented, student success courses would be another course covered by tuition.

The figures shown are estimates of the costs to implement programs in Washington. The comparison group costs reflect either no treatment or treatment as usual, depending on how effect sizes were calculated in the meta-analysis. The cost range reported above reflects potential variation or uncertainty in the cost estimate; more detail can be found in our Technical Documentation.



The graph above illustrates the estimated cumulative net benefits per-participant for the first fifty years beyond the initial investment in the program. We present these cash flows in non-discounted dollars to simplify the "break-even" point from a budgeting perspective. If the dollars are negative (bars below \$0 line), the cumulative benefits do not outweigh the cost of the program up to that point in time. The program breaks even when the dollars reach \$0. At this point, the total benefits to participants, taxpayers, and others, are equal to the cost of the program. If the dollars are above \$0, the benefits of the program exceed the initial investment.

Meta-Analysis of Program Effects											
Outcomes measured	Treatment ageNo. of effectTreatment NAdjusted effect sizes and standard errors used in the benefit-cost analysis							Unadjusted effect size (random effects			
		sizes First time E		ES is estima	ted	Second tim	ne ES is estir	nated	model)		
			ES	SE	Age	ES	SE	Age	ES	p-value	
College grade point average ^ ^	18	1	54	0.047	0.157	19	0.047	0.157	19	0.089	0.573
Persistence into 2nd year	18	4	671	0.143	0.071	19	0.143	0.071	19	0.269	0.005
Persistence into 3rd year	18	1	181	0.087	0.140	20	0.087	0.140	20	0.164	0.243
Persistence into 4th year	18	1	94	0.092	0.194	21	0.092	0.194	21	0.173	0.374
Persistence within 1st year	18	3	332	0.298	0.185	18	0.298	0.185	18	0.377	0.012

^^WSIPP does not include this outcome when conducting benefit-cost analysis for this program.

Meta-analysis is a statistical method to combine the results from separate studies on a program, policy, or topic in order to estimate its effect on an outcome. WSIPP systematically evaluates all credible evaluations we can locate on each topic. The outcomes measured are the types of program impacts that were measured in the research literature (for example, crime or educational attainment). Treatment N represents the total number of individuals or units in the treatment group across the included studies.

An effect size (ES) is a standard metric that summarizes the degree to which a program or policy affects a measured outcome. If the effect size is positive, the outcome increases. If the effect size is negative, the outcome decreases.

Adjusted effect sizes are used to calculate the benefits from our benefit cost model. WSIPP may adjust effect sizes based on methodological characteristics of the study. For example, we may adjust effect sizes when a study has a weak research design or when the program developer is involved in the research. The magnitude of these adjustments varies depending on the topic area.

WSIPP may also adjust the second ES measurement. Research shows the magnitude of some effect sizes decrease over time. For those effect sizes, we estimate outcome-based adjustments which we apply between the first time ES is estimated and the second time ES is estimated. We also report the unadjusted effect size to show the effect sizes before any adjustments have been made. More details about these adjustments can be found in our Technical Documentation.

## Citations Used in the Meta-Analysis

- Boudreau, C.A., & Kromrey, J.D. (1994). A longitudinal study of the retention and academic performance of participants in freshmen orientation course. Journal of College Student Development, 35 (6), 444-49.
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#### Student success courses (for 2-year college students) Higher Education

Benefit-cost estimates updated December 2017. Literature review updated September 2017.

Program Description: This topic explores the impact of student success courses and similar freshman seminars at community and technical colleges. Included studies examine the impact of a for-credit course designed to teach first-time students nonacademic skills and increase college readiness. The content of these courses can vary widely but generally includes topics like study skills, time management, academic planning, college orientation, and personal wellness.

Courses excluded from this topic include courses that are not for credit, bundled freshman courses, and courses built into living and learning communities (where all students in the course lived on the same floor or in the same dorm).

Benefit-Cost Summary Statistics Per Participant										
Benefits to:										
Taxpayers	\$55	Benefit to cost ratio	\$1.96							
Participants	\$429	Benefits minus costs	\$264							
Others	\$268	Chance the program will produce								
Indirect	(\$213)	benefits greater than the costs	65 %							
Total benefits	\$539									
Net program cost	(\$276)									
Benefits minus cost	\$264									

The estimates shown are present value, life cycle benefits and costs. All dollars are expressed in the base year chosen for this analysis (2016). The chance the benefits exceed the costs are derived from a Monte Carlo risk analysis. The details on this, as well as the economic discount rates and other relevant parameters are described in our Technical Documentation.

Detailed Monetary Benefit Estimates Per Participant										
Benefits from changes to: <sup>1</sup>		nefits to:								
	Participants	Taxpayers	Others <sup>2</sup>	Indirect <sup>3</sup>	Total					
Labor market earnings associated with higher education	\$445	\$202	\$258	\$0	\$905					
Costs of higher education	(\$16)	(\$147)	\$10	(\$74)	(\$226)					
Adjustment for deadweight cost of program	\$0	\$0	\$0	(\$139)	(\$139)					
Totals	\$429	\$55	\$268	(\$213)	\$539					

<sup>1</sup>In addition to the outcomes measured in the meta-analysis table, WSIPP measures benefits and costs estimated from other outcomes associated with those reported in the evaluation literature. For example, empirical research demonstrates that high school graduation leads to reduced crime. These associated measures provide a more complete picture of the detailed costs and benefits of the program.

<sup>2</sup>"Others" includes benefits to people other than taxpayers and participants. Depending on the program, it could include reductions in crime victimization, the economic benefits from a more educated workforce, and the benefits from employer-paid health insurance.

	Detai	iled Annual	Cost Estimates Per Participant	
	Annual cost	Year dollars	Summary	
Program costs Comparison costs	\$236 \$0	2006 2016	Present value of net program costs (in 2016 dollars) Cost range (+ or -)	(\$276) 25 %

We do not predict that student success courses will cost more than treatment as usual. We do not include program start-up costs (course development costs, initial course implementation costs, etc.) in our cost estimates. Once implemented, student success courses would be another course covered by tuition.

The figures shown are estimates of the costs to implement programs in Washington. The comparison group costs reflect either no treatment or treatment as usual, depending on how effect sizes were calculated in the meta-analysis. The cost range reported above reflects potential variation or uncertainty in the cost estimate; more detail can be found in our Technical Documentation.



The graph above illustrates the estimated cumulative net benefits per-participant for the first fifty years beyond the initial investment in the program. We present these cash flows in non-discounted dollars to simplify the "break-even" point from a budgeting perspective. If the dollars are negative (bars below \$0 line), the cumulative benefits do not outweigh the cost of the program up to that point in time. The program breaks even when the dollars reach \$0. At this point, the total benefits to participants, taxpayers, and others, are equal to the cost of the program. If the dollars are above \$0, the benefits of the program exceed the initial investment.

Meta-Analysis of Program Effects											
Outcomes measured	Treatment age	No. of effect	No. of Treatment Adjusted effect sizes and standard errors used in the benefit-cost analysis						Unadjusted effect size (random effects		
		SIZES		Sizes First time ES is estimated Sec		Second tim	ne ES is estin	model)			
				ES	SE	Age	ES	SE	Age	ES	p-value
College grade point average ^ ^	18	1	86	0.024	1.808	21	0.024	1.808	21	0.024	0.990
Graduate with 2-year degree	18	1	12245	0.026	0.015	21	0.026	0.015	21	0.048	0.001
Persistence into 2nd year	18	1	458	0.007	0.066	19	0.007	0.066	19	0.007	0.912
Persistence within 1st year	18	1	458	0.038	0.066	18	0.038	0.066	18	0.038	0.568

<sup>^^</sup>WSIPP does not include this outcome when conducting benefit-cost analysis for this program.

Meta-analysis is a statistical method to combine the results from separate studies on a program, policy, or topic in order to estimate its effect on an outcome. WSIPP systematically evaluates all credible evaluations we can locate on each topic. The outcomes measured are the types of program impacts that were measured in the research literature (for example, crime or educational attainment). Treatment N represents the total number of individuals or units in the treatment group across the included studies.

An effect size (ES) is a standard metric that summarizes the degree to which a program or policy affects a measured outcome. If the effect size is positive, the outcome increases. If the effect size is negative, the outcome decreases.

Adjusted effect sizes are used to calculate the benefits from our benefit cost model. WSIPP may adjust effect sizes based on methodological characteristics of the study. For example, we may adjust effect sizes when a study has a weak research design or when the program developer is involved in the research. The magnitude of these adjustments varies depending on the topic area.

WSIPP may also adjust the second ES measurement. Research shows the magnitude of some effect sizes decrease over time. For those effect sizes, we estimate outcome-based adjustments which we apply between the first time ES is estimated and the second time ES is estimated. We also report the unadjusted effect size to show the effect sizes before any adjustments have been made. More details about these adjustments can be found in our Technical Documentation.

## Citations Used in the Meta-Analysis

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#### Learning communities—linked developmental and student success courses (for 2year college students) Higher Education

Benefit-cost estimates updated December 2017. Literature review updated July 2017.

Program Description: Linked learning communities co-enroll undergraduate students in two or more courses with the aim to improve academic achievement through increased social and curricular integration. Learning community instructors, sometimes with assistance from a coordinator, integrate curricula by creating lesson plans and shared assignments that facilitate collaboration among students and connections between courses.

In this meta-analysis, students were in their first year at a community college and required developmental education. Student cohorts were co-enrolled in a developmental math or reading course linked with a student success course, which provided lessons focused on time management practices, goal setting and planning, study skills, and using academic and campus resources. Students were enrolled in a learning community for one semester.

#### Benefit-Cost Summary Statistics Per Participant

Benefits to:

Taxpayers	\$50	Benefit to cost ratio	\$0.39
Participants	\$210	Benefits minus costs	(\$234)
Others	\$105	Chance the program will produce	
Indirect	(\$218)	benefits greater than the costs	34 %
Total benefits	\$147		
Net program cost	(\$381)		
Benefits minus cost	(\$234)		

The estimates shown are present value, life cycle benefits and costs. All dollars are expressed in the base year chosen for this analysis (2016). The chance the benefits exceed the costs are derived from a Monte Carlo risk analysis. The details on this, as well as the economic discount rates and other relevant parameters are described in our Technical Documentation.

Detailed Monetary Benefit Estimates Per Participant										
Benefits from changes to: <sup>1</sup>	Benefits to:									
	Participants	Taxpayers	Others <sup>2</sup>	Indirect <sup>3</sup>	Total					
Labor market earnings associated with higher education	\$236	\$107	\$105	\$0	\$448					
Costs of higher education	(\$26)	(\$57)	\$0	(\$28)	(\$111)					
Adjustment for deadweight cost of program	\$0	\$0	\$0	(\$190)	(\$190)					
Totals	\$210	\$50	\$105	(\$218)	\$147					

<sup>1</sup>In addition to the outcomes measured in the meta-analysis table, WSIPP measures benefits and costs estimated from other outcomes associated with those reported in the evaluation literature. For example, empirical research demonstrates that high school graduation leads to reduced crime. These associated measures provide a more complete picture of the detailed costs and benefits of the program.

<sup>2</sup>"Others" includes benefits to people other than taxpayers and participants. Depending on the program, it could include reductions in crime victimization, the economic benefits from a more educated workforce, and the benefits from employer-paid health insurance.

	Detai	led Annual	Cost Estimates Per Participant	
	Annual cost	Year dollars	Summary	
Program costs Comparison costs	\$381 \$0	2016 2016	Present value of net program costs (in 2016 dollars) Cost range (+ or -)	(\$381) 20 %

Costs are based on a weighted average of per-participant costs published in Weiss et al. (2010) and Weissman et al. (2011). Estimates include the direct cost to operate a linked learning community for one semester, including instructor time, coordinator time, student services, and additional student supports like tutors and/or materials.

The figures shown are estimates of the costs to implement programs in Washington. The comparison group costs reflect either no treatment or treatment as usual, depending on how effect sizes were calculated in the meta-analysis. The cost range reported above reflects potential variation or uncertainty in the cost estimate; more detail can be found in our Technical Documentation.



The graph above illustrates the estimated cumulative net benefits per-participant for the first fifty years beyond the initial investment in the program. We present these cash flows in non-discounted dollars to simplify the "break-even" point from a budgeting perspective. If the dollars are negative (bars below \$0 line), the cumulative benefits do not outweigh the cost of the program up to that point in time. The program breaks even when the dollars reach \$0. At this point, the total benefits to participants, taxpayers, and others, are equal to the cost of the program. If the dollars are above \$0, the benefits of the program exceed the initial investment.

Meta-Analysis of Program Effects											
Outcomes measured	Treatment age	No. of effect	Treatment N	Treatment N Adjusted effect sizes and standard errors used in the benefit-cost analysis				he	Unadjusted effect size (random effects		
SIZES		First time ES is estimated			Second time ES is estimated			model)			
			ES	SE	Age	ES	SE	Age	ES	p-value	
Persistence into 2nd year	21	1	709	-0.009	0.065	22	-0.009	0.065	22	-0.009	0.883
Persistence within 1st year	21	2	1470	0.054	0.043	21	0.054	0.043	21	0.054	0.211
Remedial credits earned <sup>^^</sup>	21	2	1470	0.031	0.059	22	0.031	0.059	22	0.031	0.604

 $^{\circ}$ WSIPP does not include this outcome when conducting benefit-cost analysis for this program.

Meta-analysis is a statistical method to combine the results from separate studies on a program, policy, or topic in order to estimate its effect on an outcome. WSIPP systematically evaluates all credible evaluations we can locate on each topic. The outcomes measured are the types of program impacts that were measured in the research literature (for example, crime or educational attainment). Treatment N represents the total number of individuals or units in the treatment group across the included studies.

An effect size (ES) is a standard metric that summarizes the degree to which a program or policy affects a measured outcome. If the effect size is positive, the outcome increases. If the effect size is negative, the outcome decreases.

Adjusted effect sizes are used to calculate the benefits from our benefit cost model. WSIPP may adjust effect sizes based on methodological characteristics of the study. For example, we may adjust effect sizes when a study has a weak research design or when the program developer is involved in the research. The magnitude of these adjustments varies depending on the topic area.

WSIPP may also adjust the second ES measurement. Research shows the magnitude of some effect sizes decrease over time. For those effect sizes, we estimate outcome-based adjustments which we apply between the first time ES is estimated and the second time ES is estimated. We also report the unadjusted effect size to show the effect sizes before any adjustments have been made. More details about these adjustments can be found in our Technical Documentation.

## Citations Used in the Meta-Analysis

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Weissman, E., Butcher, K.F., Schneider, E., Teres J., Collado, H. Greenberg, D. & Welbeck, R. (2011). *Learning Communities for Students in Developmental Math: Impact Studies at Queensborough and Houston Community Colleges.* New York: National Center for Postsecondary Research.

#### Brief information interventions (for high school students) Higher Education

Benefit-cost estimates updated December 2017. Literature review updated November 2017.

Program Description: Brief information interventions are communications, such as physical mail and brief conversations, intended to help high school students and their families make accurate judgments about the costs and benefits of attending college. The interventions do not encourage students to attend specific colleges, are non-intrusive, and are designed to reduce confusion about college and financial aid options. The target population is low-income high school seniors, especially those who would be more likely to apply to college if they knew more about the availability of financial aid. Intervention intensity varies among programs—while some programs mail two to three generic letters, others mail packets of information customized to students' locations and characteristics (e.g. family income).

Benefit-Cost Summary Statistics Per Participant									
Benefits to:									
Taxpayers	(\$38)	Benefit to cost ratio	(\$2.86)						
Participants	(\$96)	Benefits minus costs	(\$278)						
Others	(\$42)	Chance the program will produce							
Indirect	(\$29)	benefits greater than the costs	45 %						
Total benefits	(\$206)								
Net program cost	(\$72)								
Benefits minus cost	(\$278)								

The estimates shown are present value, life cycle benefits and costs. All dollars are expressed in the base year chosen for this analysis (2016). The chance the benefits exceed the costs are derived from a Monte Carlo risk analysis. The details on this, as well as the economic discount rates and other relevant parameters are described in our Technical Documentation.

Detailed Monetary Benefit Estimates Per Participant										
Benefits from changes to:1	Benefits to:									
	Participants	Taxpayers	Others <sup>2</sup>	Indirect <sup>3</sup>	Total					
Labor market earnings associated with higher education	(\$111)	(\$50)	(\$47)	\$0	(\$208)					
Costs of higher education	\$14	\$12	\$5	\$6	\$38					
Adjustment for deadweight cost of program	\$0	\$0	\$0	(\$36)	(\$36)					
Totals	(\$96)	(\$38)	(\$42)	(\$29)	(\$206)					

<sup>1</sup>In addition to the outcomes measured in the meta-analysis table, WSIPP measures benefits and costs estimated from other outcomes associated with those reported in the evaluation literature. For example, empirical research demonstrates that high school graduation leads to reduced crime. These associated measures provide a more complete picture of the detailed costs and benefits of the program.

<sup>2</sup>"Others" includes benefits to people other than taxpayers and participants. Depending on the program, it could include reductions in crime victimization, the economic benefits from a more educated workforce, and the benefits from employer-paid health insurance.

	Detai	led Annual	Cost Estimates Per Participant	
	Annual cost	Year dollars	Summary	
Program costs Comparison costs	\$65 \$0	2009 2009	Present value of net program costs (in 2016 dollars) Cost range (+ or -)	(\$72) 50 %

Program implementation requires management of a computer database and a process scaled to print and mail documents to hundreds of thousands of students. The per-participant cost reflects a weighted average cost of the programs analyzed in the meta-analysis: Hoxby & Turner (2013), Bird et al. (2015), and Bettinger et al. (2012).

The figures shown are estimates of the costs to implement programs in Washington. The comparison group costs reflect either no treatment or treatment as usual, depending on how effect sizes were calculated in the meta-analysis. The cost range reported above reflects potential variation or uncertainty in the cost estimate; more detail can be found in our Technical Documentation.



The graph above illustrates the estimated cumulative net benefits per-participant for the first fifty years beyond the initial investment in the program. We present these cash flows in non-discounted dollars to simplify the "break-even" point from a budgeting perspective. If the dollars are negative (bars below \$0 line), the cumulative benefits do not outweigh the cost of the program up to that point in time. The program breaks even when the dollars reach \$0. At this point, the total benefits to participants, taxpayers, and others, are equal to the cost of the program. If the dollars are above \$0, the benefits of the program exceed the initial investment.

Meta-Analysis of Program Effects											
Outcomes measured	Treatment age	No. of effect	f Treatment N Adjusted effect sizes and standard errors used in the benefit-cost analysis						Unadjusted effect size (random effects		
		sizes		First time	ES is estima	ted	Second tim	ne ES is estin	nated	mc	idel)
				ES	SE	Age	ES	SE	Age	ES	p-value
Apply to 4-year college ^ ^	17	2	114478	0.110	0.113	18	0.110	0.113	18	0.110	0.331
Enroll in 2-year college	17	2	63872	0.002	0.023	18	0.002	0.023	18	0.002	0.923
Enroll in 4-year college	17	2	63872	-0.003	0.009	18	-0.003	0.009	18	-0.003	0.738
File a FAFSA <sup>^^</sup>	17	2	966	-0.070	0.045	18	-0.070	0.045	18	-0.070	0.126

<sup>^^</sup>WSIPP does not include this outcome when conducting benefit-cost analysis for this program.

Meta-analysis is a statistical method to combine the results from separate studies on a program, policy, or topic in order to estimate its effect on an outcome. WSIPP systematically evaluates all credible evaluations we can locate on each topic. The outcomes measured are the types of program impacts that were measured in the research literature (for example, crime or educational attainment). Treatment N represents the total number of individuals or units in the treatment group across the included studies.

An effect size (ES) is a standard metric that summarizes the degree to which a program or policy affects a measured outcome. If the effect size is positive, the outcome increases. If the effect size is negative, the outcome decreases.

Adjusted effect sizes are used to calculate the benefits from our benefit cost model. WSIPP may adjust effect sizes based on methodological characteristics of the study. For example, we may adjust effect sizes when a study has a weak research design or when the program developer is involved in the research. The magnitude of these adjustments varies depending on the topic area.

WSIPP may also adjust the second ES measurement. Research shows the magnitude of some effect sizes decrease over time. For those effect sizes, we estimate outcome-based adjustments which we apply between the first time ES is estimated and the second time ES is estimated. We also report the unadjusted effect size to show the effect sizes before any adjustments have been made. More details about these adjustments can be found in our Technical Documentation.

## Citations Used in the Meta-Analysis

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- Hoxby, C., & Turner, S. (2013). Expanding college opportunities for high-achieving, low income students, (SIEPR Discussion Paper No. 12-014). Stanford, CA: Stanford Institute for Economic Policy Research.
# Learning communities—linked developmental and college courses (for 2-year college students) Higher Education

Benefit-cost estimates updated December 2017. Literature review updated July 2017.

Program Description: Linked learning communities co-enroll undergraduate students in two or more courses with the aim to improve academic achievement through increased social and curricular integration. Learning community instructors, sometimes with assistance from a coordinator, integrate curricula by creating lesson plans and shared assignments that facilitate collaboration among students and connections between courses.

In this meta-analysis, students were in their first year at a community college and required developmental education. Student cohorts were co-enrolled in a developmental English, math, or reading course linked with at least one other course, typically a college-level course (e.g. English composition or American history). In all programs, students were enrolled in a learning community for one semester. While a model of linking developmental education with college level courses exists in all studies examined, there was some variation. Some linked a developmental education course with one or more courses, while others provided additional supports like tutoring and vouchers for textbooks. There was also varying levels of collaboration and curricular integration between instructors, coordinators, and school faculty across studies. Students were enrolled in a learning community for one semester.

Benefit-Cost Summary Statistics Per Participant									
Benefits to:									
Taxpayers	\$101	Benefit to cost ratio	\$0.25						
Participants	\$404	Benefits minus costs	(\$647)						
Others	\$200	Chance the program will produce							
Indirect	(\$486)	benefits greater than the costs	18 %						
Total benefits	\$219								
Net program cost	(\$867)								
Benefits minus cost	(\$647)								

The estimates shown are present value, life cycle benefits and costs. All dollars are expressed in the base year chosen for this analysis (2016). The chance the benefits exceed the costs are derived from a Monte Carlo risk analysis. The details on this, as well as the economic discount rates and other relevant parameters are described in our Technical Documentation.

Detailed Monet	ary Benefit Est	imates Per Pa	rticipant		
Benefits from changes to: <sup>1</sup>		Be	nefits to:		
	Participants	Taxpayers	Others <sup>2</sup>	Indirect <sup>3</sup>	Total
Labor market earnings associated with higher education	\$452	\$205	\$200	\$0	\$858
Costs of higher education	(\$48)	(\$104)	\$0	(\$52)	(\$205)
Adjustment for deadweight cost of program	\$0	\$0	\$0	(\$434)	(\$434)
Totals	\$404	\$101	\$200	(\$486)	\$219

<sup>1</sup>In addition to the outcomes measured in the meta-analysis table, WSIPP measures benefits and costs estimated from other outcomes associated with those reported in the evaluation literature. For example, empirical research demonstrates that high school graduation leads to reduced crime. These associated measures provide a more complete picture of the detailed costs and benefits of the program.

<sup>2</sup>"Others" includes benefits to people other than taxpayers and participants. Depending on the program, it could include reductions in crime victimization, the economic benefits from a more educated workforce, and the benefits from employer-paid health insurance.

<sup>3</sup>"Indirect benefits" includes estimates of the net changes in the value of a statistical life and net changes in the deadweight costs of taxation.

	Detai	led Annual	Cost Estimates Per Participant	
	Annual cost	Year dollars	Summary	
Program costs Comparison costs	\$868 \$0	2016 2016	Present value of net program costs (in 2016 dollars) Cost range (+ or -)	(\$867) 20 %

Costs are based on a weighted average of per-participant costs published in Sommo et al. (2012), Weissman et al. (2012), and Weissman et al. (2011). Estimates include the direct cost to operate a linked learning community for one semester, including instructor time, coordinator time, student services, and additional student supports like tutors and/or materials specific to some programs.

The figures shown are estimates of the costs to implement programs in Washington. The comparison group costs reflect either no treatment or treatment as usual, depending on how effect sizes were calculated in the meta-analysis. The cost range reported above reflects potential variation or uncertainty in the cost estimate; more detail can be found in our Technical Documentation.



The graph above illustrates the estimated cumulative net benefits per-participant for the first fifty years beyond the initial investment in the program. We present these cash flows in non-discounted dollars to simplify the "break-even" point from a budgeting perspective. If the dollars are negative (bars below \$0 line), the cumulative benefits do not outweigh the cost of the program up to that point in time. The program breaks even when the dollars reach \$0. At this point, the total benefits to participants, taxpayers, and others, are equal to the cost of the program. If the dollars are above \$0, the benefits of the program exceed the initial investment.

Meta-Analysis of Program Effects											
Outcomes measured	Treatment age	No. of effect	of Treatment ct N	Adjuste	d effect size ben	s and s iefit-co	standard erro st analysis	ors used in t	he	Unadjusted (randor	d effect size n effects
	SIZES		First time ES is estimated			Second time ES is estimated			model)		
				ES	SE	Age	ES	SE	Age	ES	p-value
Persistence into 2nd year	20	2	1377	0.048	0.040	21	0.048	0.040	21	0.048	0.229
Persistence within 1st year	20	4	2738	0.026	0.028	20	0.026	0.028	20	0.026	0.360
Remedial credits earned <sup>^^</sup>	20	4	2738	0.091	0.044	21	0.091	0.044	21	0.091	0.038

 $^{\circ}$ WSIPP does not include this outcome when conducting benefit-cost analysis for this program.

Meta-analysis is a statistical method to combine the results from separate studies on a program, policy, or topic in order to estimate its effect on an outcome. WSIPP systematically evaluates all credible evaluations we can locate on each topic. The outcomes measured are the types of program impacts that were measured in the research literature (for example, crime or educational attainment). Treatment N represents the total number of individuals or units in the treatment group across the included studies.

An effect size (ES) is a standard metric that summarizes the degree to which a program or policy affects a measured outcome. If the effect size is positive, the outcome increases. If the effect size is negative, the outcome decreases.

Adjusted effect sizes are used to calculate the benefits from our benefit cost model. WSIPP may adjust effect sizes based on methodological characteristics of the study. For example, we may adjust effect sizes when a study has a weak research design or when the program developer is involved in the research. The magnitude of these adjustments varies depending on the topic area.

WSIPP may also adjust the second ES measurement. Research shows the magnitude of some effect sizes decrease over time. For those effect sizes, we estimate outcome-based adjustments which we apply between the first time ES is estimated and the second time ES is estimated. We also report the unadjusted effect size to show the effect sizes before any adjustments have been made. More details about these adjustments can be found in our **Technical Documentation**.

# Citations Used in the Meta-Analysis

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Weissman, E., Butcher, K.F., Schneider, E., Teres J., Collado, H. Greenberg, D. & Welbeck, R. (2011). *Learning communities for students in developmental math: Impact studies at Queensborough and Houston community colleges.* New York: National Center for Postsecondary Research.

Weissman, E., Cullinan, D., Cerna, O., Richman, P., & Grossman, A. (2012). Learning communities for students in Developmental English: Impact studies at Merced College and the Community College of Baltimore County. New York: National Center for Postsecondary Research.

#### Text message reminders (for 4-year college students) Higher Education

Benefit-cost estimates updated December 2017. Literature review updated December 2016.

Program Description: Text message reminders provide college students with a range of information about available student services and financial aid. In the studies included in this meta-analysis, college students were encouraged to re-file for financial aid or were advised of available tutoring and advising resources available on campus. Students were sent 12 to 40 text messages during the first year of college.

Benefit-Cost Summary Statistics Per Participant									
Benefits to:									
Taxpayers	(\$145)	Benefit to cost ratio	(\$27.73)						
Participants	(\$564)	Benefits minus costs	(\$1,005)						
Others	(\$349)	Chance the program will produce							
Indirect	\$88	benefits greater than the costs	12 %						
Total benefits	(\$970)								
Net program cost	(\$35)								
Benefits minus cost	(\$1,005)								

The estimates shown are present value, life cycle benefits and costs. All dollars are expressed in the base year chosen for this analysis (2016). The chance the benefits exceed the costs are derived from a Monte Carlo risk analysis. The details on this, as well as the economic discount rates and other relevant parameters are described in our Technical Documentation.

Detailed Monetary Benefit Estimates Per Participant										
Benefits from changes to: <sup>1</sup>	Benefits to:									
	Participants	Taxpayers	Others <sup>2</sup>	Indirect <sup>3</sup>	Total					
Labor market earnings associated with higher education	(\$788)	(\$358)	(\$349)	\$0	(\$1,494)					
Costs of higher education	\$224	\$212	\$0	\$106	\$542					
Adjustment for deadweight cost of program	\$0	\$0	\$0	(\$17)	(\$17)					
Totals	(\$564)	(\$145)	(\$349)	\$88	(\$970)					

<sup>1</sup>In addition to the outcomes measured in the meta-analysis table, WSIPP measures benefits and costs estimated from other outcomes associated with those reported in the evaluation literature. For example, empirical research demonstrates that high school graduation leads to reduced crime. These associated measures provide a more complete picture of the detailed costs and benefits of the program.

<sup>2</sup>"Others" includes benefits to people other than taxpayers and participants. Depending on the program, it could include reductions in crime victimization, the economic benefits from a more educated workforce, and the benefits from employer-paid health insurance.

<sup>3</sup>"Indirect benefits" includes estimates of the net changes in the value of a statistical life and net changes in the deadweight costs of taxation.

	Deta	iled Annual	Cost Estimates Per Participant	
	Annual cost	Year dollars	Summary	
Program costs Comparison costs	\$35 \$0	2016 2016	Present value of net program costs (in 2016 dollars) Cost range (+ or -)	(\$35) 10 %

Costs include the cost of text message delivery and the staff costs to hire an advisor to respond to text messages. Source: Castleman & Page (2016).

The figures shown are estimates of the costs to implement programs in Washington. The comparison group costs reflect either no treatment or treatment as usual, depending on how effect sizes were calculated in the meta-analysis. The cost range reported above reflects potential variation or uncertainty in the cost estimate; more detail can be found in our **Technical Documentation**.

#### Detailed Annual Cost Estimates Per Participant



The graph above illustrates the estimated cumulative net benefits per-participant for the first fifty years beyond the initial investment in the program. We present these cash flows in non-discounted dollars to simplify the "break-even" point from a budgeting perspective. If the dollars are negative (bars below \$0 line), the cumulative benefits do not outweigh the cost of the program up to that point in time. The program breaks even when the dollars reach \$0. At this point, the total benefits to participants, taxpayers, and others, are equal to the cost of the program. If the dollars are above \$0, the benefits of the program exceed the initial investment.

Meta-Analysis of Program Effects											
Outcomes measured Treatment N age el s	Treatment No. of effect		Treatment N	Adjusted effect sizes and standard errors used in the benefit-cost analysis Unadjusted effects (random effects)					d effect size n effects		
		sizes		First time	First time ES is estimated			me ES is estimated model)			del)
			ES	SE	Age	ES	SE	Age	ES	p-value	
Persistence into 2nd year	18	1	297	-0.169	0.143	19	-0.169	0.143	19	-0.169	0.235

Meta-analysis is a statistical method to combine the results from separate studies on a program, policy, or topic in order to estimate its effect on an outcome. WSIPP systematically evaluates all credible evaluations we can locate on each topic. The outcomes measured are the types of program impacts that were measured in the research literature (for example, crime or educational attainment). Treatment N represents the total number of individuals or units in the treatment group across the included studies.

An effect size (ES) is a standard metric that summarizes the degree to which a program or policy affects a measured outcome. If the effect size is positive, the outcome increases. If the effect size is negative, the outcome decreases.

Adjusted effect sizes are used to calculate the benefits from our benefit cost model. WSIPP may adjust effect sizes based on methodological characteristics of the study. For example, we may adjust effect sizes when a study has a weak research design or when the program developer is involved in the research. The magnitude of these adjustments varies depending on the topic area.

WSIPP may also adjust the second ES measurement. Research shows the magnitude of some effect sizes decrease over time. For those effect sizes, we estimate outcome-based adjustments which we apply between the first time ES is estimated and the second time ES is estimated. We also report the unadjusted effect size to show the effect sizes before any adjustments have been made. More details about these adjustments can be found in our Technical Documentation.

# Citations Used in the Meta-Analysis

Castleman, B.L., & Page, L.C. (2016). Freshman year financial aid nudges: An experiment to increase FAFSA renewal and college persistence. *Journal of Human Resources*, *51*(2), 389-415.

#### College advising provided by a peer mentor (for high school students) Higher Education

Benefit-cost estimates updated December 2017. Literature review updated December 2016.

Program Description: Students in the 11th and 12th grade receive postsecondary education planning support from peer mentors. The peer mentors in the evaluations included in this metaanalysis are undergraduate or graduate students. The peer mentor assists the student with the college application process and gives advice and encouragement on the student's plans to go attend college. The student meets with their peer mentor in person at the high school, but interactions also take place via text message, email, or over the phone. The length and frequency of interaction with a peer mentor ranges from meeting during the month when students are applying to college (three hours per week for one month) to one hour per month for the entire school year.

	Benefit-Cost Summary	y Statistics Per Participant	
Benefits to:			
Taxpayers	(\$1,009)	Benefit to cost ratio	(\$1.42)
Participants	(\$92)	Benefits minus costs	(\$1,899
Others	\$949	Chance the program will produce	
Indirect	(\$962)	benefits greater than the costs	45 %
Total benefits	(\$1,115)		
Net program cost	(\$784)		
Benefits minus cost	(\$1,899)		

The estimates shown are present value, life cycle benefits and costs. All dollars are expressed in the base year chosen for this analysis (2016). The chance the benefits exceed the costs are derived from a Monte Carlo risk analysis. The details on this, as well as the economic discount rates and other relevant parameters are described in our Technical Documentation.

Detailed Monetary Benefit Estimates Per Participant										
Benefits from changes to: <sup>1</sup>	Benefits to:									
	Participants	Taxpayers	Others <sup>2</sup>	Indirect <sup>3</sup>	Total					
Crime	\$0	(\$26)	(\$63)	(\$13)	(\$101)					
Labor market earnings associated with high school graduation	(\$8,122)	(\$3,688)	(\$3,742)	\$0	(\$15,552)					
Health care associated with educational attainment	\$241	(\$878)	\$961	(\$441)	(\$117)					
Labor market earnings associated with higher education	\$8,412	\$3,820	\$3,999	\$0	\$16,231					
Costs of higher education	(\$623)	(\$237)	(\$206)	(\$117)	(\$1,183)					
Adjustment for deadweight cost of program	\$0	\$0	\$0	(\$392)	(\$392)					
Totals	(\$92)	(\$1,009)	\$949	(\$962)	(\$1,115)					

<sup>1</sup>In addition to the outcomes measured in the meta-analysis table, WSIPP measures benefits and costs estimated from other outcomes associated with those reported in the evaluation literature. For example, empirical research demonstrates that high school graduation leads to reduced crime. These associated measures provide a more complete picture of the detailed costs and benefits of the program.

<sup>2</sup>"Others" includes benefits to people other than taxpayers and participants. Depending on the program, it could include reductions in crime victimization, the economic benefits from a more educated workforce, and the benefits from employer-paid health insurance.

<sup>3</sup>"Indirect benefits" includes estimates of the net changes in the value of a statistical life and net changes in the deadweight costs of taxation.

	Detai	led Annual	Cost Estimates Per Participant	
	Annual cost	Year dollars	Summary	
Program costs Comparison costs	\$708 \$0	2009 2009	Present value of net program costs (in 2016 dollars) Cost range (+ or -)	(\$784) 10 %

The per-participant cost of treatment is the weighted average estimate for studies included in the analysis. We calculate the total cost per study using peer mentoring time (estimated using the federal minimum wage) and stipends from Bos et al. (2012).

The figures shown are estimates of the costs to implement programs in Washington. The comparison group costs reflect either no treatment or treatment as usual, depending on how effect sizes were calculated in the meta-analysis. The cost range reported above reflects potential variation or uncertainty in the cost estimate; more detail can be found in our Technical Documentation.



The graph above illustrates the estimated cumulative net benefits per-participant for the first fifty years beyond the initial investment in the program. We present these cash flows in non-discounted dollars to simplify the "break-even" point from a budgeting perspective. If the dollars are negative (bars below \$0 line), the cumulative benefits do not outweigh the cost of the program up to that point in time. The program breaks even when the dollars reach \$0. At this point, the total benefits to participants, taxpayers, and others, are equal to the cost of the program. If the dollars are above \$0, the benefits of the program exceed the initial investment.

Meta-Analysis of Program Effects											
Outcomes measured	Treatment ageNo. of effectTreatment NAdjusted effect sizes and standard errors used in the benefit-cost analysis						Unadjusted effect size (random effects				
		sizes	zes First time ES is estimated			Second time ES is estimated			model)		
				ES	SE	Age	ES	SE	Age	ES	p-value
Enroll in 2-year college	17	2	1552	-0.031	0.044	18	-0.031	0.044	18	-0.031	0.474
Enroll in 4-year college	17	2	1552	0.105	0.043	18	0.105	0.043	18	0.105	0.015
Grade point average <sup>^</sup>	17	1	1038	-0.022	0.041	18	-0.022	0.041	18	-0.022	0.593
High school graduation	17	1	1038	-0.088	0.054	18	-0.088	0.054	18	-0.088	0.106

<sup>^</sup>WSIPP's benefit-cost model does not monetize this outcome.

Meta-analysis is a statistical method to combine the results from separate studies on a program, policy, or topic in order to estimate its effect on an outcome. WSIPP systematically evaluates all credible evaluations we can locate on each topic. The outcomes measured are the types of program impacts that were measured in the research literature (for example, crime or educational attainment). Treatment N represents the total number of individuals or units in the treatment group across the included studies.

An effect size (ES) is a standard metric that summarizes the degree to which a program or policy affects a measured outcome. If the effect size is positive, the outcome increases. If the effect size is negative, the outcome decreases.

Adjusted effect sizes are used to calculate the benefits from our benefit cost model. WSIPP may adjust effect sizes based on methodological characteristics of the study. For example, we may adjust effect sizes when a study has a weak research design or when the program developer is involved in the research. The magnitude of these adjustments varies depending on the topic area.

WSIPP may also adjust the second ES measurement. Research shows the magnitude of some effect sizes decrease over time. For those effect sizes, we estimate outcome-based adjustments which we apply between the first time ES is estimated and the second time ES is estimated. We also report the unadjusted effect size to show the effect sizes before any adjustments have been made. More details about these adjustments can be found in our Technical Documentation.

# Citations Used in the Meta-Analysis

- Bos, J.M., Berman, J., Kane, T.J., & Tseng, F.M. (2012). The impacts of SOURCE: A program to support college enrollment through near-peer, low-cost student advising. Working paper.
- Carrell, S.E., & Sacerdote, B. (2012). Late interventions matter too: The case of college coaching New Hampshire. Cambridge, MA: National Bureau of Economic Research.

#### Performance-based scholarships (for 4-year college students) Higher Education

Benefit-cost estimates updated December 2017. Literature review updated December 2016.

Program Description: Performance-based scholarship programs provide students with financial incentives to remain in college, often targeting low-income young adults. Scholarships are provided when students fulfill certain academic benchmarks such as maintaining a 2.0 GPA or enrolling in college. There are no initial academic requirements for the receipt of performance-based aid. Students usually receive their aid in monthly or quarterly installments over one or more terms.

Benefit-Cost Summary Statistics Per Participant									
Benefits to:									
Taxpayers	\$162	Benefit to cost ratio	(\$0.09)						
Participants	\$753	Benefits minus costs	(\$3,059)						
Others	\$358	Chance the program will produce							
Indirect	(\$1,516)	benefits greater than the costs	11 %						
Total benefits	(\$242)								
Net program cost	(\$2,816)								
Benefits minus cost	(\$3,059)								

The estimates shown are present value, life cycle benefits and costs. All dollars are expressed in the base year chosen for this analysis (2016). The chance the benefits exceed the costs are derived from a Monte Carlo risk analysis. The details on this, as well as the economic discount rates and other relevant parameters are described in our Technical Documentation.

Detailed Monetary Benefit Estimates Per Participant										
Benefits from changes to:1										
	Participants	Taxpayers	Others <sup>2</sup>	Indirect <sup>3</sup>	Total					
Labor market earnings associated with higher education	\$812	\$369	\$358	\$0	\$1,539					
Costs of higher education	(\$59)	(\$207)	\$0	(\$102)	(\$368)					
Adjustment for deadweight cost of program	\$0	\$0	\$0	(\$1,414)	(\$1,414)					
Totals	\$753	\$162	\$358	(\$1,516)	(\$242)					

<sup>1</sup>In addition to the outcomes measured in the meta-analysis table, WSIPP measures benefits and costs estimated from other outcomes associated with those reported in the evaluation literature. For example, empirical research demonstrates that high school graduation leads to reduced crime. These associated measures provide a more complete picture of the detailed costs and benefits of the program.

<sup>2</sup>"Others" includes benefits to people other than taxpayers and participants. Depending on the program, it could include reductions in crime victimization, the economic benefits from a more educated workforce, and the benefits from employer-paid health insurance.

<sup>3</sup>"Indirect benefits" includes estimates of the net changes in the value of a statistical life and net changes in the deadweight costs of taxation.

	Detai	iled Annual	Cost Estimates Per Participant	
	Annual cost	Year dollars	Summary	
Program costs Comparison costs	\$1,414 \$0	2015 2015	Present value of net program costs (in 2016 dollars) Cost range (+ or -)	(\$2,816) 20 %

Costs include scholarship payments, administrative costs of providing scholarships, and student support services. Source: Mayer et al. (2015). Evaluation and start-up costs are excluded. Performance-based scholarships are in addition to standard programming received by the comparison group. Performance-based scholarship programs duration varied, but on average, the program lasted one to two years.

The figures shown are estimates of the costs to implement programs in Washington. The comparison group costs reflect either no treatment or treatment as usual, depending on how effect sizes were calculated in the meta-analysis. The cost range reported above reflects potential variation or uncertainty in the cost estimate; more detail can be found in our Technical Documentation.



The graph above illustrates the estimated cumulative net benefits per-participant for the first fifty years beyond the initial investment in the program. We present these cash flows in non-discounted dollars to simplify the "break-even" point from a budgeting perspective. If the dollars are negative (bars below \$0 line), the cumulative benefits do not outweigh the cost of the program up to that point in time. The program breaks even when the dollars reach \$0. At this point, the total benefits to participants, taxpayers, and others, are equal to the cost of the program. If the dollars are above \$0, the benefits of the program exceed the initial investment.

Meta-Analysis of Program Effects											
Outcomes measured	Treatment age	No. of effect	of Treatment Adjusted effect sizes and standard errors used in the benefit-cost analysis							Unadjusted effect size (random effects	
		SIZES	SIZES First time ES is estimated Se				Second time ES is estimated			model)	
				ES	SE	Age	ES	SE	Age	ES	p-value
Graduate with any degree ^^	18	1	536	0.109	0.075	23	0.109	0.075	23	0.109	0.143
Persistence into 2nd year	18	1	536	-0.008	0.081	19	-0.008	0.081	19	-0.008	0.920
Persistence into 3rd year	18	1	536	0.094	0.099	20	0.094	0.099	20	0.094	0.344
Persistence into 4th year	18	1	536	-0.019	0.089	21	-0.019	0.089	21	-0.019	0.828

<sup>^^</sup>WSIPP does not include this outcome when conducting benefit-cost analysis for this program.

Meta-analysis is a statistical method to combine the results from separate studies on a program, policy, or topic in order to estimate its effect on an outcome. WSIPP systematically evaluates all credible evaluations we can locate on each topic. The outcomes measured are the types of program impacts that were measured in the research literature (for example, crime or educational attainment). Treatment N represents the total number of individuals or units in the treatment group across the included studies.

An effect size (ES) is a standard metric that summarizes the degree to which a program or policy affects a measured outcome. If the effect size is positive, the outcome increases. If the effect size is negative, the outcome decreases.

Adjusted effect sizes are used to calculate the benefits from our benefit cost model. WSIPP may adjust effect sizes based on methodological characteristics of the study. For example, we may adjust effect sizes when a study has a weak research design or when the program developer is involved in the research. The magnitude of these adjustments varies depending on the topic area.

WSIPP may also adjust the second ES measurement. Research shows the magnitude of some effect sizes decrease over time. For those effect sizes, we estimate outcome-based adjustments which we apply between the first time ES is estimated and the second time ES is estimated. We also report the unadjusted effect size to show the effect sizes before any adjustments have been made. More details about these adjustments can be found in our **Technical Documentation**.

# Citations Used in the Meta-Analysis

Mayer, A.K., Patel, R., Rudd, T., & Ratledge, A. (2015). Designing scholarships to improve college success: Final report on the Performance-Based Scholarship Demonstration. New York, NY: Manpower Demonstration Research Corporation.

#### Performance-based scholarships (for 2-year college students) Higher Education

Benefit-cost estimates updated December 2017. Literature review updated December 2016.

Program Description: Performance-based scholarship programs provide students with financial incentives to remain in college, often targeting low-income young adults. Scholarships are provided when students fulfill certain academic benchmarks such as maintaining a 2.0 GPA or enrolling in college. There are no initial academic requirements for the receipt of performance-based aid. Students usually receive their aid in monthly or quarterly installments over one or more terms.

Benefit-Cost Summary Statistics Per Participant									
Benefits to:									
Taxpayers	\$11	Benefit to cost ratio	(\$0.41)						
Participants	\$181	Benefits minus costs	(\$3,705)						
Others	\$90	Chance the program will produce							
Indirect	(\$1,356)	benefits greater than the costs	1 %						
Total benefits	(\$1,075)								
Net program cost	(\$2,631)								
Benefits minus cost	(\$3,705)								

The estimates shown are present value, life cycle benefits and costs. All dollars are expressed in the base year chosen for this analysis (2016). The chance the benefits exceed the costs are derived from a Monte Carlo risk analysis. The details on this, as well as the economic discount rates and other relevant parameters are described in our Technical Documentation.

Detailed Monetary Benefit Estimates Per Participant										
Benefits from changes to: <sup>1</sup>	Benefits to:									
	Participants	Taxpayers	Others <sup>2</sup>	Indirect <sup>3</sup>	Total					
Labor market earnings associated with higher education	\$204	\$93	\$90	\$0	\$387					
Costs of higher education	(\$23)	(\$82)	\$0	(\$41)	(\$147)					
Adjustment for deadweight cost of program	\$0	\$0	\$0	(\$1,315)	(\$1,315)					
Totals	\$181	\$11	\$90	(\$1,356)	(\$1,075)					

<sup>1</sup>In addition to the outcomes measured in the meta-analysis table, WSIPP measures benefits and costs estimated from other outcomes associated with those reported in the evaluation literature. For example, empirical research demonstrates that high school graduation leads to reduced crime. These associated measures provide a more complete picture of the detailed costs and benefits of the program.

<sup>2</sup>"Others" includes benefits to people other than taxpayers and participants. Depending on the program, it could include reductions in crime victimization, the economic benefits from a more educated workforce, and the benefits from employer-paid health insurance.

<sup>3</sup>"Indirect benefits" includes estimates of the net changes in the value of a statistical life and net changes in the deadweight costs of taxation.

	Detai	iled Annual	Cost Estimates Per Participant	
	Annual cost	Year dollars	Summary	
Program costs Comparison costs	\$2,019 \$0	2015 2015	Present value of net program costs (in 2016 dollars) Cost range (+ or -)	(\$2,631) 20 %

Costs include scholarship payments, administrative costs of providing scholarships, and student support services. Source: Mayer et al. (2015). Evaluation and start-up costs are excluded. Performance-based scholarships are in addition to standard programming received by the comparison group. Performance-based scholarship programs duration varied, but on average, the program lasted one to two years.

The figures shown are estimates of the costs to implement programs in Washington. The comparison group costs reflect either no treatment or treatment as usual, depending on how effect sizes were calculated in the meta-analysis. The cost range reported above reflects potential variation or uncertainty in the cost estimate; more detail can be found in our Technical Documentation.



The graph above illustrates the estimated cumulative net benefits per-participant for the first fifty years beyond the initial investment in the program. We present these cash flows in non-discounted dollars to simplify the "break-even" point from a budgeting perspective. If the dollars are negative (bars below \$0 line), the cumulative benefits do not outweigh the cost of the program up to that point in time. The program breaks even when the dollars reach \$0. At this point, the total benefits to participants, taxpayers, and others, are equal to the cost of the program. If the dollars are above \$0, the benefits of the program exceed the initial investment.

Meta-Analysis of Program Effects											
Outcomes measured	Treatment age	No. of effect	Treatment N	Adjusted effect sizes and standard errors used in the benefit-cost analysis						Unadjusted (randor	d effect size n effects
		SIZES		First time	ES is estima	ted	Second tim	ne ES is estin	nated	model)	
				ES	SE	Age	ES	SE	Age	ES	p-value
College grade point average ^ ^	26	1	366	0.148	0.483	26	0.148	0.483	26	0.148	0.759
Graduate with any degree ^^	26	3	2036	0.055	0.053	29	0.055	0.053	29	0.055	0.305
Persistence into 2nd year	26	3	2036	0.052	0.046	27	0.052	0.046	27	0.052	0.259
Persistence into 3rd year	26	2	1425	-0.001	0.102	28	-0.001	0.102	28	-0.001	0.992
Persistence into 4th year $^{\wedge}$	26	1	751	0.054	0.063	29	0.054	0.063	29	0.054	0.387
Persistence into 5th year $^{\wedge}$	26	1	751	0.136	0.065	30	0.136	0.065	30	0.136	0.035
Remedial credits earned <sup>^^</sup>	26	1	505	0.250	0.481	26	0.250	0.481	26	0.250	0.603

<sup>^</sup>WSIPP's benefit-cost model does not monetize this outcome.

^^WSIPP does not include this outcome when conducting benefit-cost analysis for this program.

Meta-analysis is a statistical method to combine the results from separate studies on a program, policy, or topic in order to estimate its effect on an outcome. WSIPP systematically evaluates all credible evaluations we can locate on each topic. The outcomes measured are the types of program impacts that were measured in the research literature (for example, crime or educational attainment). Treatment N represents the total number of individuals or units in the treatment group across the included studies.

An effect size (ES) is a standard metric that summarizes the degree to which a program or policy affects a measured outcome. If the effect size is positive, the outcome increases. If the effect size is negative, the outcome decreases.

Adjusted effect sizes are used to calculate the benefits from our benefit cost model. WSIPP may adjust effect sizes based on methodological characteristics of the study. For example, we may adjust effect sizes when a study has a weak research design or when the program developer is involved in the research. The magnitude of these adjustments varies depending on the topic area.

WSIPP may also adjust the second ES measurement. Research shows the magnitude of some effect sizes decrease over time. For those effect sizes, we estimate outcome-based adjustments which we apply between the first time ES is estimated and the second time ES is estimated. We also report the unadjusted effect size to show the effect sizes before any adjustments have been made. More details about these adjustments can be found in our Technical Documentation.

# Citations Used in the Meta-Analysis

Mayer, A.K., Patel, R., Rudd, T., & Ratledge, A. (2015). Designing scholarships to improve college success: Final report on the Performance-Based Scholarship Demonstration. New York, NY: Manpower Demonstration Research Corporation.

Richburg-Hayes, L., Brock, T., LeBlanc, A., Paxson, C., Rouse, C.E., & Barrow, L. (2009). Rewarding persistence: Effects of a performance-based scholarship program for low-Income parents. New York, NY: Manpower Demonstration Research Corporation.

#### Intensive advising (for 2-year college students) Higher Education

Benefit-cost estimates updated December 2017. Literature review updated November 2017.

Program Description: Intensive advising is a comprehensive and personalized form of academic advising intended to increase persistence, feelings of social integration, and academic performance. Academic counselors contact students frequently, and students are expected—or required—to meet with their advisors frequently. Advisors help students explore matters related to course selection, career choices, study habits, and personal or family issues. The populations in this meta-analysis were full-time freshman students at public 2-year colleges. Students receive intensive advising during their first two semesters of college. While student-to-counselor ratios in typical counseling programs can average more than 1,000 to 1, intensive advising can require student-to-counselor ratios of less than to 200 to 1.

Benefit-Cost Summary Statistics Per Participant									
Benefits to:									
Taxpayers	(\$400)	Benefit to cost ratio	(\$4.59)						
Participants	(\$1,572)	Benefits minus costs	(\$4,536)						
Others	(\$1,578)	Chance the program will produce							
Indirect	(\$174)	benefits greater than the costs	16 %						
Total benefits	(\$3,725)								
Net program cost	(\$812)								
Benefits minus cost	(\$4,536)								

The estimates shown are present value, life cycle benefits and costs. All dollars are expressed in the base year chosen for this analysis (2016). The chance the benefits exceed the costs are derived from a Monte Carlo risk analysis. The details on this, as well as the economic discount rates and other relevant parameters are described in our Technical Documentation.

Detailed Monetary Benefit Estimates Per Participant										
Benefits from changes to: <sup>1</sup>	Benefits to:									
	Participants	Taxpayers	Others <sup>2</sup>	Indirect <sup>3</sup>	Total					
Labor market earnings associated with higher education	(\$1,905)	(\$865)	(\$1,670)	\$0	(\$4,440)					
Costs of higher education	\$333	\$465	\$92	\$232	\$1,122					
Adjustment for deadweight cost of program	\$0	\$0	\$0	(\$406)	(\$406)					
Totals	(\$1,572)	(\$400)	(\$1,578)	(\$174)	(\$3,725)					

<sup>1</sup>In addition to the outcomes measured in the meta-analysis table, WSIPP measures benefits and costs estimated from other outcomes associated with those reported in the evaluation literature. For example, empirical research demonstrates that high school graduation leads to reduced crime. These associated measures provide a more complete picture of the detailed costs and benefits of the program.

<sup>2</sup>"Others" includes benefits to people other than taxpayers and participants. Depending on the program, it could include reductions in crime victimization, the economic benefits from a more educated workforce, and the benefits from employer-paid health insurance.

<sup>3</sup>"Indirect benefits" includes estimates of the net changes in the value of a statistical life and net changes in the deadweight costs of taxation.

	Detai	iled Annual	Cost Estimates Per Participant	
	Annual cost	Year dollars	Summary	
Program costs Comparison costs	\$733 \$0	2009 2009	Present value of net program costs (in 2016 dollars) Cost range (+ or -)	(\$812) 10 %

Total costs include counselor and staff time using average Washington State compensation costs (including benefits) (as reported by the Office of Financial Management). The cost estimate includes a \$300 annual stipend as reported by Scrivener & Weiss (2009).

The figures shown are estimates of the costs to implement programs in Washington. The comparison group costs reflect either no treatment or treatment as usual, depending on how effect sizes were calculated in the meta-analysis. The cost range reported above reflects potential variation or uncertainty in the cost estimate; more detail can be found in our Technical Documentation.



The graph above illustrates the estimated cumulative net benefits per-participant for the first fifty years beyond the initial investment in the program. We present these cash flows in non-discounted dollars to simplify the "break-even" point from a budgeting perspective. If the dollars are negative (bars below \$0 line), the cumulative benefits do not outweigh the cost of the program up to that point in time. The program breaks even when the dollars reach \$0. At this point, the total benefits to participants, taxpayers, and others, are equal to the cost of the program. If the dollars are above \$0, the benefits of the program exceed the initial investment.

Meta-Analysis of Program Effects											
Outcomes measured	Treatment age	No. of effect	Treatment N	Adjusted effect sizes and standard errors used in the benefit-cost analysis						Unadjusted (randor	d effect size n effects
				First time ES is estimated			Second tim	ne ES is estim	nated	model)	
				ES	SE	Age	ES	SE	Age	ES	p-value
College grade point average $^{\wedge}$	24	2	1093	-0.006	0.059	27	-0.006	0.059	27	-0.006	0.917
Transfer from 2- to 4-year college	24	1	1073	-0.077	0.058	27	-0.077	0.058	27	-0.077	0.181
Graduate with 2-year degree	24	1	1073	-0.105	0.323	27	-0.105	0.323	27	-0.105	0.744
Persistence into 2nd year	24	1	1073	0.098	0.053	27	0.098	0.053	27	0.098	0.064
Persistence into 3rd year	24	1	1073	0.079	0.056	27	0.079	0.056	27	0.079	0.155
Remedial credits earned $^{\wedge}$	24	1	1073	0.086	0.043	27	0.086	0.043	27	0.086	0.046

<sup>^</sup>WSIPP's benefit-cost model does not monetize this outcome.

Meta-analysis is a statistical method to combine the results from separate studies on a program, policy, or topic in order to estimate its effect on an outcome. WSIPP systematically evaluates all credible evaluations we can locate on each topic. The outcomes measured are the types of program impacts that were measured in the research literature (for example, crime or educational attainment). Treatment N represents the total number of individuals or units in the treatment group across the included studies.

An effect size (ES) is a standard metric that summarizes the degree to which a program or policy affects a measured outcome. If the effect size is positive, the outcome increases. If the effect size is negative, the outcome decreases.

Adjusted effect sizes are used to calculate the benefits from our benefit cost model. WSIPP may adjust effect sizes based on methodological characteristics of the study. For example, we may adjust effect sizes when a study has a weak research design or when the program developer is involved in the research. The magnitude of these adjustments varies depending on the topic area.

WSIPP may also adjust the second ES measurement. Research shows the magnitude of some effect sizes decrease over time. For those effect sizes, we estimate outcome-based adjustments which we apply between the first time ES is estimated and the second time ES is estimated. We also report the unadjusted effect size to show the effect sizes before any adjustments have been made. More details about these adjustments can be found in our **Technical Documentation**.

# Citations Used in the Meta-Analysis

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Scrivener, S., & Weiss, M.J. (2009). More guidance, better results? Three-year effects of an enhanced student services program at two community colleges. New York, NY: Manpower Demonstration Research Corporation

### Accelerated Study in Associate Programs (ASAP) Higher Education

Literature review updated October 2017.

Program Description: Accelerated Study in Associate Programs (ASAP) is a program intended to increase graduation rates among community college students. ASAP includes (1) mandatory full-time study; (2) financial support; (3) frequent, intensive advising; (4) learning communities; and (5) condensed, blocked course schedules. The target population is low-income, first-time freshman students who intend to study full time. Students can remain in ASAP until they leave college.

Meta-Analysis of Program Effects													
Outcomes measured	Treatment age	No. of effect	Treatment N	Adjuste	d effect size ber	s and s nefit-co	standard erro st analysis	ors used in t	he	Unadjuste (randor	d effect size n effects		
		sizes		First time	ES is estima	ated	Second tin	ne ES is estin	nated	ma	odel)		
				ES	SE	Age	ES	SE	Age	ES	p-value		
College grade point average	21	2	3717	0.030	0.023	23	0.030	0.023	23	0.056	0.018		
Transfer from 2- to 4-year college	21	2	1452	0.183	0.077	25	0.183	0.077	27	0.247	0.001		
Graduate with 2-year degree	21	3	4786	0.382	0.100	24	0.382	0.100	24	0.660	0.001		
Graduate with 4-year degree	21	1	1001	0.164	0.262	27	0.164	0.262	27	0.309	0.226		
Persistence into 2nd year	21	3	4786	0.198	0.044	23	0.198	0.044	23	0.332	0.001		
Persistence within 1st year	21	1	460	0.402	0.095	23	0.402	0.095	24	0.402	0.001		
Remedial credits earned	21	1	451	0.237	0.067	24	0.237	0.067	25	0.237	0.001		

Meta-analysis is a statistical method to combine the results from separate studies on a program, policy, or topic in order to estimate its effect on an outcome. WSIPP systematically evaluates all credible evaluations we can locate on each topic. The outcomes measured are the types of program impacts that were measured in the research literature (for example, crime or educational attainment). Treatment N represents the total number of individuals or units in the treatment group across the included studies.

An effect size (ES) is a standard metric that summarizes the degree to which a program or policy affects a measured outcome. If the effect size is positive, the outcome increases. If the effect size is negative, the outcome decreases.

Adjusted effect sizes are used to calculate the benefits from our benefit cost model. WSIPP may adjust effect sizes based on methodological characteristics of the study. For example, we may adjust effect sizes when a study has a weak research design or when the program developer is involved in the research. The magnitude of these adjustments varies depending on the topic area.

WSIPP may also adjust the second ES measurement. Research shows the magnitude of some effect sizes decrease over time. For those effect sizes, we estimate outcome-based adjustments which we apply between the first time ES is estimated and the second time ES is estimated. We also report the unadjusted effect size to show the effect sizes before any adjustments have been made. More details about these adjustments can be found in our Technical Documentation.

# Citations Used in the Meta-Analysis

- Kolenovic, Z., Linderman, D., & Karp, M.M. (2013). Improving student outcomes via comprehensive supports: three-year outcomes from CUNY's Accelerated Study in Associate Programs (ASAP). *Community College Review*, *41*(4), 271-291.
- Scrivener, S., Weiss, M.J., Ratledge, A., Rudd, T., Sommo, C., & Fresques, H. (2015). Doubling graduation rates: Three-year effects of CUNY's Accelerated Study in Associate Programs (ASAP) for developmental education students. New York, NY: Manpower Demonstration Research Corporation.
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#### Community college promise programs (for high school students) Higher Education

Literature review updated August 2017.

Program Description: Community college promise programs are place-based scholarship programs. Typically, promise programs provide free tuition for at least one year of community college in a specific region and have minimal academic requirements. Promise programs also have an early outreach component so that students are aware of the program and its requirements early in their high school career. Our analysis reflects the impact of a specific community college promise program, Knox Achieves (later Tennessee Achieves). It is a last dollar program, meaning it covers remaining need after other aid is taken into account and covers up to five continuous semesters of tuition at any Tennessee public community college. It also has a high school mentorship component and a community service requirement.

Meta-Analysis of Program Effects												
Outcomes measured	Treatment age	ment le effect N Adjusted effect sizes and standard errors used in the Unadjusted (random sizes and standard errors used in the benefit-cost analysis mod									d effect size n effects	
	S			First time ES is estimated			Second tim	ne ES is estim	nated	mo	del)	
					SE	Age	ES	SE	Age	ES	p-value	
Enroll in 2-year college	18	1	2071	0.754	0.030	18	0.754	0.030	18	0.754	0.001	
Enroll in 4-year college	18	1	2071	-0.209	0.039	18	-0.209	0.039	18	-0.209	0.001	
High school graduation	18	1	2071	0.262	0.055	18	0.262	0.055	18	0.262	0.001	

Meta-analysis is a statistical method to combine the results from separate studies on a program, policy, or topic in order to estimate its effect on an outcome. WSIPP systematically evaluates all credible evaluations we can locate on each topic. The outcomes measured are the types of program impacts that were measured in the research literature (for example, crime or educational attainment). Treatment N represents the total number of individuals or units in the treatment group across the included studies.

An effect size (ES) is a standard metric that summarizes the degree to which a program or policy affects a measured outcome. If the effect size is positive, the outcome increases. If the effect size is negative, the outcome decreases.

Adjusted effect sizes are used to calculate the benefits from our benefit cost model. WSIPP may adjust effect sizes based on methodological characteristics of the study. For example, we may adjust effect sizes when a study has a weak research design or when the program developer is involved in the research. The magnitude of these adjustments varies depending on the topic area.

WSIPP may also adjust the second ES measurement. Research shows the magnitude of some effect sizes decrease over time. For those effect sizes, we estimate outcome-based adjustments which we apply between the first time ES is estimated and the second time ES is estimated. We also report the unadjusted effect size to show the effect sizes before any adjustments have been made. More details about these adjustments can be found in our Technical Documentation.

# Citations Used in the Meta-Analysis

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### Early commitment programs (for middle and high school students) Higher Education

Literature review updated December 2016.

Program Description: Early commitment programs offer assured college financial assistance early in students' academic careers, conditional on meeting certain program requirements. We focus on programs where students were assured assistance by the 10th grade, and the program requirements were low enough that students would be reasonably certain that they would be able to receive aid. We distinguish these programs from merit programs by excluding programs with a test score requirement and/or a minimum GPA requirement of 3.0 or higher. The programs included in the meta-analysis cover up to 100% of college tuition and fees at eligible colleges and universities for four years, conditional on meeting initial scholarship requirements and continued satisfactory academic performance in college. One program included in the meta-analysis also provided academic (tutoring/counseling) and college application support in high school.

Meta-Analysis of Program Effects													
Outcomes measured	Treatment age	No. of effect	Treatment N	Adjuste	d effect size ber	s and s nefit-co	standard erro st analysis	ors used in t	he	Unadjuste (randor	d effect size n effects		
		sizes		First time	ES is estima	ated	Second tin	ne ES is estir	nated	mo	odel)		
				ES	SE	Age	ES	SE	Age	ES	p-value		
Crime	13	1	45393	-0.010	0.007	18	-0.010	0.007	28	0.010	0.179		
Enroll in 2-year college	13	2	12841	0.013	0.020	18	0.013	0.020	18	0.025	0.208		
Enroll in 4-year college	13	3	16386	0.106	0.058	18	0.106	0.058	18	0.200	0.062		
Grade point average	13	1	88374	-0.015	0.004	18	-0.015	0.004	18	-0.015	0.001		
Graduate with 2-year degree	13	1	855	0.029	0.047	21	0.029	0.047	21	0.056	0.669		
Graduate with 4-year degree	13	2	2764	0.070	0.067	23	0.070	0.067	23	0.149	0.236		
High school graduation	13	2	100991	0.108	0.114	18	0.108	0.114	18	0.082	0.548		
Persistence into 4th year	13	1	855	-0.060	0.047	22	-0.060	0.047	22	-0.114	0.043		

Meta-analysis is a statistical method to combine the results from separate studies on a program, policy, or topic in order to estimate its effect on an outcome. WSIPP systematically evaluates all credible evaluations we can locate on each topic. The outcomes measured are the types of program impacts that were measured in the research literature (for example, crime or educational attainment). Treatment N represents the total number of individuals or units in the treatment group across the included studies.

An effect size (ES) is a standard metric that summarizes the degree to which a program or policy affects a measured outcome. If the effect size is positive, the outcome increases. If the effect size is negative, the outcome decreases.

Adjusted effect sizes are used to calculate the benefits from our benefit cost model. WSIPP may adjust effect sizes based on methodological characteristics of the study. For example, we may adjust effect sizes when a study has a weak research design or when the program developer is involved in the research. The magnitude of these adjustments varies depending on the topic area.

WSIPP may also adjust the second ES measurement. Research shows the magnitude of some effect sizes decrease over time. For those effect sizes, we estimate outcome-based adjustments which we apply between the first time ES is estimated and the second time ES is estimated. We also report the unadjusted effect size to show the effect sizes before any adjustments have been made. More details about these adjustments can be found in our Technical Documentation.

# Citations Used in the Meta-Analysis

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- Bozick, R., Gonzalez, G., & Engberg, J. (2015). Using a merit-based scholarship program to increase rates of college enrollment in an urban school district: The case of the Pittsburgh Promise. *Journal of Student Financial Aid*, 45(2), 2-24.

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- St. John, E.P., Gross, J.P.K., Musoba, G.D., & Chung, A.S. (2005). A step toward college success: Assessing attainment among Indiana's Twenty-First Century Scholars. Indianapolis, IN: Lumina Foundation for Education.
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### Need-based grants (for college students) Higher Education

Literature review updated December 2017.

Program Description: Need-based grants provide means-tested financial assistance to low-income students. Need-based grants can come from many sources and in various forms. In this metaanalysis, we focus on need-based federal and state grants with minimal eligibility requirements. Example programs in this review include the Federal Pell Grant Program and state grant programs similar to Washington's State Need Grant. Grants funded by private entities may also be included if their implementation is similar to that of federal and state need-based grants. We exclude institutional need-based aid, as well as other grant programs that have conditions for aid receipt other than income (such as work study programs or merit-based aid). The studies in this meta-analysis evaluate the effects of need-based grants for students who are already enrolled in college.

Meta-Analysis of Program Effects													
Outcomes measured	Treatment age	No. of effect	Treatment N	Adjuste	d effect size: ben	s and s efit-co	tandard erro st analysis	ors used in th	ne	Unadjusted (randor	d effect size n effects		
		31203		First time	ES is estima	ted	Second tim	ie ES is estim	nated	me	idel)		
				ES	SE	Age	ES	SE	Age	ES	p-value		
College grade point average	19	7	39463	0.017	0.011	22	0.017	0.011	22	0.017	0.117		
Earnings <sup>*</sup>	19	1	13860	0.053	0.022	25	0.053	0.022	25	0.053	0.015		
Transfer from 2- to 4-year college	19	1	397	0.019	0.071	22	0.019	0.071	22	0.019	0.793		
Graduate with 2-year degree	19	2	772	-0.004	0.105	22	-0.004	0.105	22	-0.004	0.973		
Graduate with 4-year degree	19	2	14460	0.101	0.015	24	0.101	0.015	24	0.101	0.001		
Persistence into 2nd year	19	8	37497	0.051	0.017	20	0.051	0.017	20	0.080	0.003		
Persistence into 3rd year	19	4	1820	0.023	0.037	21	0.023	0.037	21	0.023	0.526		
Persistence within 1st year	19	4	7797	0.082	0.030	19	0.082	0.030	19	0.152	0.001		

<sup>\*</sup>The effect size for this outcome indicates percentage change, not a standardized mean difference effect size.

Meta-analysis is a statistical method to combine the results from separate studies on a program, policy, or topic in order to estimate its effect on an outcome. WSIPP systematically evaluates all credible evaluations we can locate on each topic. The outcomes measured are the types of program impacts that were measured in the research literature (for example, crime or educational attainment). Treatment N represents the total number of individuals or units in the treatment group across the included studies.

An effect size (ES) is a standard metric that summarizes the degree to which a program or policy affects a measured outcome. If the effect size is positive, the outcome increases. If the effect size is negative, the outcome decreases.

Adjusted effect sizes are used to calculate the benefits from our benefit cost model. WSIPP may adjust effect sizes based on methodological characteristics of the study. For example, we may adjust effect sizes when a study has a weak research design or when the program developer is involved in the research. The magnitude of these adjustments varies depending on the topic area.

WSIPP may also adjust the second ES measurement. Research shows the magnitude of some effect sizes decrease over time. For those effect sizes, we estimate outcome-based adjustments which we apply between the first time ES is estimated and the second time ES is estimated. We also report the unadjusted effect size to show the effect sizes before any adjustments have been made. More details about these adjustments can be found in our Technical Documentation.

# Citations Used in the Meta-Analysis

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- Bert, M.R. (2013). Evaluating the impact of Ohio's College Opportunity Grant on first year student success. (Doctoral dissertation). Cambridge, MA: Harvard Graduate School of Education.
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#### Need-based grants (for high school students and graduates) Higher Education

Literature review updated December 2017.

Program Description: Need-based grants provide means-tested financial assistance to low-income students. Need-based grants can come from many sources and in various forms. In this metaanalysis, we focus on need-based federal and state grants with minimal eligibility requirements. Example programs in this review include the Federal Pell Grant Program and state grant programs similar to Washington's State Need Grant. Grants funded by private entities may also be included if their implementation is similar to that of federal and state need-based grants. We exclude institutional need-based aid, as well as other grant programs that have conditions for aid receipt other than income (such as work study programs or merit-based aid). The studies in this meta-analysis evaluate the effects of need-based grants for students who are still attending high school or have recently graduated high school and have not yet enrolled in college.

Meta-Analysis of Program Effects													
Outcomes measured	Treatment age	No. of effect	Treatment N	Adjuste	d effect size ber	s and s nefit-co	standard erro st analysis	ors used in t	he	Unadjuste (randor	d effect size n effects		
		sizes		First time	ES is estima	ated	Second tim	ne ES is estin	nated	mc	del)		
				ES	SE	Age	ES	SE	Age	ES	p-value		
Enroll in 2-year college	18	1	3776	0.003	0.029	19	0.003	0.029	19	0.003	0.927		
Enroll in 4-year college	18	1	3485	0.097	0.033	19	0.097	0.033	19	0.097	0.003		
Enroll in any college	18	7	33407	0.131	0.049	21	0.131	0.049	21	0.131	0.008		
Graduate with 2-year degree	18	1	4423	0.004	0.028	21	0.004	0.028	21	0.004	0.881		
Graduate with 4-year degree	18	2	4875	0.169	0.028	24	0.169	0.028	24	0.169	0.001		
Persistence into 2nd year	18	2	3967	0.199	0.146	19	0.199	0.146	19	0.199	0.174		

Meta-analysis is a statistical method to combine the results from separate studies on a program, policy, or topic in order to estimate its effect on an outcome. WSIPP systematically evaluates all credible evaluations we can locate on each topic. The outcomes measured are the types of program impacts that were measured in the research literature (for example, crime or educational attainment). Treatment N represents the total number of individuals or units in the treatment group across the included studies.

An effect size (ES) is a standard metric that summarizes the degree to which a program or policy affects a measured outcome. If the effect size is positive, the outcome increases. If the effect size is negative, the outcome decreases.

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WSIPP may also adjust the second ES measurement. Research shows the magnitude of some effect sizes decrease over time. For those effect sizes, we estimate outcome-based adjustments which we apply between the first time ES is estimated and the second time ES is estimated. We also report the unadjusted effect size to show the effect sizes before any adjustments have been made. More details about these adjustments can be found in our **Technical Documentation**.

# Citations Used in the Meta-Analysis

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#### Merit aid (for high school students) Higher Education

Literature review updated December 2016.

Program Description: Students receive merit aid for college based on prior academic achievement, such as SAT/ACT scores or high school GPA. Students may be able to renew their merit aid awards each year if they continue to reach certain academic benchmarks. Merit aid rewards students for past achievements and encourages them to continue meeting high academic standards. Studies included examine effects of aid prior to enrolling in college.

Meta-Analysis of Program Effects													
Outcomes measured	Treatment age	No. of effect	Treatment N	Adjuste	d effect size ber	s and s efit-co	standard erro	ors used in t	he	Unadjuste (randor	d effect size n effects		
		sizes		First time	ES is estima	ated	Second tin	ne ES is estir	nated	mo	odel)		
				ES	SE	Age	ES	SE	Age	ES	p-value		
Enroll in 2-year college	n/a	5	37583	0.000	0.055	18	0.000	0.055	18	0.000	0.995		
Enroll in 4-year college	n/a	5	39282	0.060	0.038	18	0.060	0.038	18	0.060	0.114		
Enroll in any college	n/a	8	439323	0.067	0.035	18	0.067	0.035	18	0.073	0.039		
Graduate with 2-year degree	n/a	4	400331	-0.006	0.002	21	-0.006	0.002	21	-0.006	0.008		
Graduate with 4-year degree	n/a	4	400331	-0.015	0.016	23	-0.015	0.016	23	-0.015	0.333		
Persistence into 2nd year	n/a	2	5672	0.015	0.045	19	0.015	0.045	19	0.015	0.729		
Persistence into 4th year	n/a	1	20769	-0.063	0.012	21	-0.063	0.012	21	-0.063	0.001		

Meta-analysis is a statistical method to combine the results from separate studies on a program, policy, or topic in order to estimate its effect on an outcome. WSIPP systematically evaluates all credible evaluations we can locate on each topic. The outcomes measured are the types of program impacts that were measured in the research literature (for example, crime or educational attainment). Treatment N represents the total number of individuals or units in the treatment group across the included studies.

An effect size (ES) is a standard metric that summarizes the degree to which a program or policy affects a measured outcome. If the effect size is positive, the outcome increases. If the effect size is negative, the outcome decreases.

Adjusted effect sizes are used to calculate the benefits from our benefit cost model. WSIPP may adjust effect sizes based on methodological characteristics of the study. For example, we may adjust effect sizes when a study has a weak research design or when the program developer is involved in the research. The magnitude of these adjustments varies depending on the topic area.

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# Citations Used in the Meta-Analysis

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#### Merit aid with financial need requirements (for high school students) Higher Education

Literature review updated December 2016.

Program Description: Students receive merit aid in college based on prior academic achievement, such as SAT/ACT scores or high school GPA. Programs included in this review also require students to meet financial need requirements (e.g. meet Pell eligibility) to be eligible to receive the scholarship. The thresholds for academic and financial eligibility vary across included programs but all recipients must exhibit academic merit and financial need. Scholarship programs reviewed include Gates Millennium Scholarship, Dell Scholars Program, Susan Thompson Buffet Foundation Scholarship, and California's Cal Grant.

Meta-Analysis of Program Effects													
Outcomes measured	Treatment age	No. of effect	Treatment N	Adjuste	ed effect size ber	s and s nefit-co	standard erro st analysis	ors used in t	he	Unadjuste (randor	d effect size n effects		
		sizes		First time	ES is estimation	ated	Second tin	ne ES is estin	nated	mo	del)		
				ES	SE	Age	ES	SE	Age	ES	p-value		
College grade point average	18	2	525	0.110	0.077	22	0.110	0.077	22	0.110	0.152		
Enroll in 2-year college	18	1	991	-0.234	0.066	18	-0.234	0.066	18	-0.234	0.001		
Enroll in 4-year college	18	4	13696	0.144	0.043	18	0.144	0.043	18	0.144	0.001		
Graduate with 4-year degree	18	2	379	0.244	0.325	23	0.244	0.325	23	0.244	0.451		
Persistence into 2nd year	18	2	791	0.035	0.064	19	0.035	0.064	19	0.035	0.591		
Persistence into 3rd year	18	2	735	0.218	0.069	20	0.218	0.069	20	0.218	0.002		
Persistence into 4th year	18	2	578	0.139	0.091	21	0.139	0.091	21	0.139	0.128		
Persistence into 5th year	18	1	210	-0.041	0.158	22	-0.041	0.158	22	-0.041	0.796		

Meta-analysis is a statistical method to combine the results from separate studies on a program, policy, or topic in order to estimate its effect on an outcome. WSIPP systematically evaluates all credible evaluations we can locate on each topic. The outcomes measured are the types of program impacts that were measured in the research literature (for example, crime or educational attainment). Treatment N represents the total number of individuals or units in the treatment group across the included studies.

An effect size (ES) is a standard metric that summarizes the degree to which a program or policy affects a measured outcome. If the effect size is positive, the outcome increases. If the effect size is negative, the outcome decreases.

Adjusted effect sizes are used to calculate the benefits from our benefit cost model. WSIPP may adjust effect sizes based on methodological characteristics of the study. For example, we may adjust effect sizes when a study has a weak research design or when the program developer is involved in the research. The magnitude of these adjustments varies depending on the topic area.

WSIPP may also adjust the second ES measurement. Research shows the magnitude of some effect sizes decrease over time. For those effect sizes, we estimate outcome-based adjustments which we apply between the first time ES is estimated and the second time ES is estimated. We also report the unadjusted effect size to show the effect sizes before any adjustments have been made. More details about these adjustments can be found in our Technical Documentation.

# Citations Used in the Meta-Analysis

- Angrist, J.D., Autor, D.H., Hudson, S., & Pallais, A. (2014). Leveling up: Early results from a randomized evaluation of post-secondary aid. Cambridge, MA: National Bureau of Economic Research.
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- DesJardins, S.L., & McCall, B.P. (2008). The impact of the Gates Millennium Scholars program on the retention, college finance- and work-related choices, and future educational aspirations of low-income minority students. Unpublished manuscript.
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Page, L.C., Castleman, B.L., & Sahedewo, G.A. (2016). More than dollars for scholars: The impact of the Dell Scholars Program on college access, persistence and degree attainment. SSRN working paper.

# Tuition sticker price increase at 2-year college (for high school students and graduates)

# Higher Education

Literature review updated August 2017.

Program Description: Studies included in this meta-analysis estimate the effects of a change in the price of tuition at 2-year colleges on students' college outcomes, including the likelihood that a student will enroll in college. Results are presented as "elasticities" and are interpreted as the percent change in an outcome we expect from a 1% increase in tuition price.

This meta-analysis includes only studies that examine tuition price without subtracting federal Pell grants from full price values. In addition, this meta-analysis includes only studies that use individuallevel data in their analyses. Results of group-level analyses can differ from the results of analyses of the individuals within the same groups. The studies in this meta-analysis evaluate the effects of a tuition price increase for students who are still attending high school or have recently graduated high school and have not yet enrolled in college.

Meta-Analysis of Program Effects													
Outcomes measured	Treatment age	No. of effect	Treatment N	Adjuste	d effect size ben	s and s nefit-co	tandard erro st analysis	ors used in t	he	Unadjuste (randor	d effect size n effects		
		sizes		First time	ES is estima	ated	Second tim	ne ES is estin	nated	mo	del)		
				ES	SE	Age	ES	SE	Age	ES	p-value		
Apply to 4-year college**	18	1	1424316	-0.037	0.001	18	-0.037	0.001	18	-0.037	0.001		
Enroll in 2-year college**	18	5	597044	-0.144	0.042	18	-0.144	0.042	18	-0.144	0.001		
Enroll in 4-year college**	18	4	593969	0.021	0.021	18	0.021	0.021	18	0.021	0.320		
Enroll in any college**	18	15	3220756	-0.199	0.043	18	-0.199	0.043	18	-0.199	0.001		
Graduate with 2-year degree**	18	1	294089	-0.280	0.127	21	-0.280	0.127	21	-0.280	0.027		
Graduate with 4-year degree**	18	2	379267	0.200	0.249	23	0.200	0.249	23	0.200	0.422		
Graduate with any degree**	18	3	16594	-0.413	0.457	23	-0.413	0.457	23	-0.413	0.367		

\*\*The effect size for this outcome represents an elasticity, not a standardized mean difference effect size.

Meta-analysis is a statistical method to combine the results from separate studies on a program, policy, or topic in order to estimate its effect on an outcome. WSIPP systematically evaluates all credible evaluations we can locate on each topic. The outcomes measured are the types of program impacts that were measured in the research literature (for example, crime or educational attainment). Treatment N represents the total number of individuals or units in the treatment group across the included studies.

An effect size (ES) is a standard metric that summarizes the degree to which a program or policy affects a measured outcome. If the effect size is positive, the outcome increases. If the effect size is negative, the outcome decreases.

Adjusted effect sizes are used to calculate the benefits from our benefit cost model. WSIPP may adjust effect sizes based on methodological characteristics of the study. For example, we may adjust effect sizes when a study has a weak research design or when the program developer is involved in the research. The magnitude of these adjustments varies depending on the topic area.

WSIPP may also adjust the second ES measurement. Research shows the magnitude of some effect sizes decrease over time. For those effect sizes, we estimate outcome-based adjustments which we apply between the first time ES is estimated and the second time ES is estimated. We also report the unadjusted effect size to show the effect sizes before any adjustments have been made. More details about these adjustments can be found in our **Technical Documentation**.

# Citations Used in the Meta-Analysis

Baschnagel, C.N. (2015). The price sensitivity of demand for higher education among non-traditional students. (Doctoral dissertation). College Park, MD: University of Maryland.

Benson, J. (2010). State policies and community college students: Do high school and finance policy reforms promote postsecondary attainment? (Unpublished doctoral dissertation). Madison, WI: University of Wisconsin-Madison

Cardiff-Hicks, B. (2013). The effect of tuition subsidies on student college choices (Unpublished manuscript). Palo Alto, CA: Stanford University.

- Chin, A., & Juhn, C. (2010). Does reducing college costs improve educational outcomes for undocumented immigrants?: Evidence from state laws permitting undocumented immigrants to pay in-state tuition at state colleges and universities. Cambridge, Mass: National Bureau of Economic Research.
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- Rouse, C.E. (1994). What to do after high school: The two-year versus four-year college enrollment decision. Choices and Consequences: *Contemporary Policy Issues in Education*, 59–88.
- St. John, E. (1990). Price response in enrollment decisions: An analysis of the High School and Beyond sophomore cohort. *Research in Higher Education*, 31(2), 161-176.

# Tuition sticker price increase at 4-year college (for high school students and graduates) Higher Education

Literature review updated August 2017.

Program Description: Studies included in this meta-analysis estimate the effects of a change in the price of tuition at 4-year colleges on students' college outcomes, including the likelihood that a student will enroll in college. Results are presented as "elasticities" and are interpreted as the percent change in an outcome we expect from a 1% increase in tuition price.

This meta-analysis includes only studies that examine tuition price without subtracting federal Pell grants from full price values. In addition, this meta-analysis includes only studies that use individuallevel data in their analyses. Results of group-level analyses can differ from the results of analyses of the individuals within the same groups. The studies in this meta-analysis evaluate the effects of a tuition price increase for students who are still attending high school or have recently graduated high school and have not yet enrolled in college.

Meta-Analysis of Program Effects													
Outcomes measured	Treatment age	No. of effect	Treatment N	Adjuste	d effect size: ben	s and s iefit-co	standard erro st analysis	ors used in t	he	Unadjusted (randor	d effect size n effects		
		SIZES		First time	ES is estima	ted	Second tim	ne ES is estin	nated	ma	del)		
				ES	SE	Age	ES	SE	Age	ES	p-value		
Apply to 4-year college**	18	1	1424316	-0.037	0.001	18	-0.037	0.001	18	-0.037	0.001		
Enroll in 2-year college**	18	1	10254	0.106	0.046	18	0.106	0.046	18	0.106	0.022		
Enroll in 4-year college**	18	4	38227	-0.280	0.086	18	-0.280	0.086	18	-0.280	0.001		
Enroll in any college**	18	23	3264722	-0.117	0.024	18	-0.117	0.024	18	-0.117	0.001		
Graduate with any degree**	18	2	9774	-0.895	0.300	23	-0.895	0.300	23	-0.895	0.003		

\*\*The effect size for this outcome represents an elasticity, not a standardized mean difference effect size.

Meta-analysis is a statistical method to combine the results from separate studies on a program, policy, or topic in order to estimate its effect on an outcome. WSIPP systematically evaluates all credible evaluations we can locate on each topic. The outcomes measured are the types of program impacts that were measured in the research literature (for example, crime or educational attainment). Treatment N represents the total number of individuals or units in the treatment group across the included studies.

An effect size (ES) is a standard metric that summarizes the degree to which a program or policy affects a measured outcome. If the effect size is positive, the outcome increases. If the effect size is negative, the outcome decreases.

Adjusted effect sizes are used to calculate the benefits from our benefit cost model. WSIPP may adjust effect sizes based on methodological characteristics of the study. For example, we may adjust effect sizes when a study has a weak research design or when the program developer is involved in the research. The magnitude of these adjustments varies depending on the topic area.

WSIPP may also adjust the second ES measurement. Research shows the magnitude of some effect sizes decrease over time. For those effect sizes, we estimate outcome-based adjustments which we apply between the first time ES is estimated and the second time ES is estimated. We also report the unadjusted effect size to show the effect sizes before any adjustments have been made. More details about these adjustments can be found in our Technical Documentation.

# Citations Used in the Meta-Analysis

Baschnagel, C.N. (2015). The price sensitivity of demand for higher education among non-traditional students. (Doctoral dissertation).

Chin, A., & Juhn, C. (2010). Does reducing college costs improve educational outcomes for undocumented immigrants?: Evidence from state laws permitting undocumented immigrants to pay in-state tuition at state colleges and universities. Cambridge, Mass: National Bureau of Economic Research.

Kane, T.J. (1995). Rising public college tuition and college entry: How well do public subsidies promote access to college?. Cambridge, MA: National Bureau of Economic Research.

Knight, B.G., & Schiff, N.M. (2016). The out-of-state tuition distortion. Working Paper Series, 22996.

Cardiff-Hicks, B. (2013). The effect of tuition subsidies on student college choices (Unpublished manuscript). Palo Alto, CA: Stanford University.

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- Flores, S.M. (2010). State dream acts: The effect of in-state resident tuition policies and undocumented Latino students. *Review of Higher Education, 33*(2), 239-283.
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- Kane, T.J. (1995). Rising public college tuition and college entry: How well do public subsidies promote access to college?. Cambridge, MA: National Bureau of Economic Research.
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- Kennan, J. (2015). Spatial variation in higher education financing and the supply of college graduates. National Bureau of Economic Research.
- Kim, J.Y. (2011). An analysis of the effects of state financial aid policy on the timing of postsecondary enrollment: A focus on income and race differences (Doctoral dissertation). ProQuest LLC, Ann Arbor, MI.
- Rouse, C.E. (1994). What to do after high school: The two-year versus four-year college enrollment decision. *Choices and Consequences: Contemporary Policy Issues in Education*, 59–88.
- St. John, E. (1990). Price response in enrollment decisions: An analysis of the High School and Beyond sophomore cohort. *Research in Higher Education*, 31(2), 161-176.

#### Tuition sticker price increase at 4-year college (for 4-year college students) Higher Education

Literature review updated August 2017.

Program Description: Studies included in this meta-analysis estimate the effects of a change in the price of tuition at 4-year colleges on students' college outcomes, including the likelihood that a student will enroll in college. Results are presented as "elasticities" and are interpreted as the percent change in an outcome we expect from a 1% increase in tuition price.

This meta-analysis includes only studies that examine tuition price without subtracting federal Pell grants from full price values. In addition, this meta-analysis includes only studies that use individual-level data in their analyses. Results of group-level analyses can differ from the results of analyses of the individuals within the same groups. The studies in this meta-analysis evaluate the effects of an increase in tuition price for students who are already enrolled in college.

Meta-Analysis of Program Effects												
Outcomes measured	Treatment age	No. of effect	Treatment N	Adjuste	d effect size: ben	s and s efit-co	standard erro st analysis	ors used in t	he	Unadjuste (randor	d effect size n effects	
		sizes		First time	ES is estima	ited	Second tim	ne ES is estin	nated	mc	odel)	
				ES	SE	Age	ES	SE	Age	ES	p-value	
Persistence into 5th year**	18	2	7653	0.282	0.221	24	0.282	0.221	24	0.282	0.202	
Persistence within 1st year**	18	1	61481	-0.064	0.012	18	-0.064	0.012	18	-0.064	0.001	

\*\*The effect size for this outcome represents an elasticity, not a standardized mean difference effect size.

Meta-analysis is a statistical method to combine the results from separate studies on a program, policy, or topic in order to estimate its effect on an outcome. WSIPP systematically evaluates all credible evaluations we can locate on each topic. The outcomes measured are the types of program impacts that were measured in the research literature (for example, crime or educational attainment). Treatment N represents the total number of individuals or units in the treatment group across the included studies.

An effect size (ES) is a standard metric that summarizes the degree to which a program or policy affects a measured outcome. If the effect size is positive, the outcome increases. If the effect size is negative, the outcome decreases.

Adjusted effect sizes are used to calculate the benefits from our benefit cost model. WSIPP may adjust effect sizes based on methodological characteristics of the study. For example, we may adjust effect sizes when a study has a weak research design or when the program developer is involved in the research. The magnitude of these adjustments varies depending on the topic area.

WSIPP may also adjust the second ES measurement. Research shows the magnitude of some effect sizes decrease over time. For those effect sizes, we estimate outcome-based adjustments which we apply between the first time ES is estimated and the second time ES is estimated. We also report the unadjusted effect size to show the effect sizes before any adjustments have been made. More details about these adjustments can be found in our Technical Documentation.

# Citations Used in the Meta-Analysis

Bryan, B.J. (2013). The financial nexus of college choice and persistence at for-profit institutions. (Doctoral dissertation). Columbia, SC: University of South Carolina.

Conger, D., & Turner, L.J. (2017). The effect of price shocks on undocumented students' college attainment and completion. Journal of Public Economics, 148, 92–114.

### Summer bridge (for high school graduates) Higher Education

Literature review updated December 2016.

Program Description: Summer bridge programs enroll first-year college students during the summer before the student's first semester of college. Students usually take academic remedial courses and participate in academic and college skills workshops to assist with the college transition. These programs often target low-income, minority, and/or low-performing students.

Meta-Analysis of Program Effects												
Outcomes measured	Treatment age	No. of effect	Treatment N	Adjuste	d effect size ben	s and s iefit-co	tandard erro st analysis	ors used in t	he	Unadjusteo (randor	d effect size n effects	
		sizes		First time	ES is estima	ted	Second tim	ne ES is estir	nated	mo	del)	
					SE	Age	ES	SE	Age	ES	p-value	
Enroll in any college	18	1	793	-0.015	0.084	18	-0.015	0.084	18	-0.015	0.861	
Graduate with any degree	18	1	413	0.130	0.063	23	0.130	0.063	23	0.245	0.001	
Remedial credits earned	18	1	793	-0.112	0.056	20	-0.112	0.056	20	-0.112	0.046	

Meta-analysis is a statistical method to combine the results from separate studies on a program, policy, or topic in order to estimate its effect on an outcome. WSIPP systematically evaluates all credible evaluations we can locate on each topic. The outcomes measured are the types of program impacts that were measured in the research literature (for example, crime or educational attainment). Treatment N represents the total number of individuals or units in the treatment group across the included studies.

An effect size (ES) is a standard metric that summarizes the degree to which a program or policy affects a measured outcome. If the effect size is positive, the outcome increases. If the effect size is negative, the outcome decreases.

Adjusted effect sizes are used to calculate the benefits from our benefit cost model. WSIPP may adjust effect sizes based on methodological characteristics of the study. For example, we may adjust effect sizes when a study has a weak research design or when the program developer is involved in the research. The magnitude of these adjustments varies depending on the topic area.

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# Citations Used in the Meta-Analysis

Barnett, E.A., Bork, R.H., Mayer, A.K., Pretlow, J., Wathington, H.D., & Weiss, M.J. (2012). Bridging the gap: An impact study of eight developmental summer bridge programs in Texas. New York, NY: National Center for Postsecondary Research, Teachers College, Columbia University.

Douglas, D., & Attewell, P. (2014). The bridge and the troll underneath: Summer bridge programs and degree completion. *American Journal of Education*, *121*(1), 87-109.

#### Tuition sticker price increase at 2-year college (for college students) Higher Education

#### Literature review updated August 2017.

Program Description: The study in this analysis estimates the effects of a change in the price of tuition at 2-year colleges on students' likelihood of persisting from the beginning to the end of their first year of college. The result is presented as an "elasticity" and is interpreted as the percent change in an outcome we expect from a 1% increase in tuition price.

The study in this meta-analysis examines tuition price without subtracting federal Pell grants from full price values. In addition, the study uses individual-level data in its evaluation. Results of group-level analyses can differ from the results of analyses of the individuals within the same groups. The study in this analysis evaluates the effects of an increase in tuition price for students who are already enrolled in college. The population in the study is undocumented/illegal immigrants. Because undocumented/illegal immigrants experience a unique legal environment, it is unclear to what extent the results of this analysis are generalizable to the broader student population in Washington.

Meta-Analysis of Program Effects												
Outcomes measured	Treatment age	No. of effect sizes	Io. of ffect sizes Treatment N Adjusted effect sizes and standard errors used in the benefit-cost analysis Unadjusted effect (random effect model)   First time ES is estimated Second time ES is estimated Mathematical effect (random effect model)								d effect size n effects odel)	
				ES	SE	Age	ES	SE	Age	ES	p-value	
Persistence within 1st year**	18	1	33513	-0.088	0.093	18	-0.088	0.093	18	-0.088	0.343	

\*\*The effect size for this outcome represents an elasticity, not a standardized mean difference effect size.

Meta-analysis is a statistical method to combine the results from separate studies on a program, policy, or topic in order to estimate its effect on an outcome. WSIPP systematically evaluates all credible evaluations we can locate on each topic. The outcomes measured are the types of program impacts that were measured in the research literature (for example, crime or educational attainment). Treatment N represents the total number of individuals or units in the treatment group across the included studies.

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# Citations Used in the Meta-Analysis

Conger, D. & Turner, L.J. (2015). The impact of tuition increases on undocumented college students' attainment. Cambridge, MA: National Bureau of Economic Research.
## Merit aid (for college students) Higher Education

Literature review updated December 2016.

Program Description: Undergraduate students receive merit aid based on prior academic achievement, such as SAT/ACT scores or high school grade point average. Students may be able to renew their merit aid awards each year if they continue to reach certain academic benchmarks. Merit aid rewards students for past achievements and encourages them to continue meeting high academic standards. Merit aid for college students focuses on the effects of merit aid for those already enrolled in college. In this meta-analysis, effects on 2-year graduation and transfer from 2-year to 4-year college were based on a single study focusing on 2-year institutions.

Meta-Analysis of Program Effects											
Outcomes measured	Treatment age	No. of effect sizes	Treatment N	Adjusted effect sizes and standard errors used in the benefit-cost analysis						Unadjusted effect size (random effects	
				First time ES is estimated			Second time ES is estimated			model)	
				ES	SE	Age	ES	SE	Age	ES	p-value
College grade point average	n/a	5	21120	0.028	0.014	23	0.028	0.014	23	0.029	0.040
Earnings <sup>*</sup>	n/a	3	12122	0.040	0.021	26	0.040	0.021	26	0.040	0.056
Employment	n/a	3	12122	-0.007	0.018	26	-0.007	0.018	26	-0.007	0.711
Transfer from 2- to 4-year college	n/a	1	11898	0.042	0.273	22	0.042	0.273	22	0.042	0.878
Graduate with 2-year degree	n/a	1	9518	0.077	0.280	21	0.077	0.280	21	0.077	0.783
Graduate with 4-year degree	n/a	4	14059	0.149	0.057	23	0.149	0.057	23	0.149	0.009

The effect size for this outcome indicates percentage change, not a standardized mean difference effect size.

Meta-analysis is a statistical method to combine the results from separate studies on a program, policy, or topic in order to estimate its effect on an outcome. WSIPP systematically evaluates all credible evaluations we can locate on each topic. The outcomes measured are the types of program impacts that were measured in the research literature (for example, crime or educational attainment). Treatment N represents the total number of individuals or units in the treatment group across the included studies.

An effect size (ES) is a standard metric that summarizes the degree to which a program or policy affects a measured outcome. If the effect size is positive, the outcome increases. If the effect size is negative, the outcome decreases.

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## Citations Used in the Meta-Analysis

Binder, M., & Ganderton, P.T. (2002). *Musical chairs in higher education: Incentive effects of a merit-based state scholarship program.* Working paper, Department of Economics, Albuquerque: The University of Mexico.

- Lee, J. (2014). Does merit-based aid promote degree attainment? Unpublished manuscript.
- Scott-Clayton, J. E. & Zafar, B. (2016). Financial aid, debt management, and socioeconomic outcomes: Post-college effects of merit-based aid. (NBER Working Paper 22574). Cambridge, MA: National Bureau of Economic Research.
- Scott-Clayton, J. (2011). On money and motivation: A quasi-experimental analysis of financial incentives for college achievement. *Journal of Human Resources, 46*(3), 614-646.
- Welch, J.G. (2015). Three essays on the economics of higher education: How students and colleges respond to financial aid programs (Unpublished doctoral dissertation). Knoxville, TN: University of Tennessee-Knoxville.

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Washington State Institute for Public Policy

The Washington State Legislature created the Washington State Institute for Public Policy in 1983. A Board of Directors-representing the legislature, the governor, and public universities-governs WSIPP and guides the development of all activities. WSIPP's mission is to carry out practical research, at legislative direction, on issues of importance to Washington State.

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